

SYNOPSIS OF AUDIT REPORT FOR PUBLICATION

Synopsis of 2025 Audit Report for the Township of Little Egg Harbor as required by N.J.S.40A:5-7.

COMBINED STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE (Condensed Form)

ASSETS	2025	2024
Cash & Investments	\$ 16,051,351.03	\$ 16,262,672.40
Taxes, Assessments, Liens & Sewer Charges Receivable	1,960,846.13	2,327,094.94
Accounts Receivable	6,912,913.93	3,021,193.11
Property Acquired for Taxes	5,757,700.00	5,757,700.00
Fixed Assets	38,194,878.11	36,357,667.48
Deferred Charges to Future Taxation:		
Current	653,710.04	22,613.26
General Capital	50,860,804.96	54,293,698.00
Total Assets	<u>\$ 120,392,204.20</u>	<u>\$ 118,042,639.19</u>

LIABILITIES, RESERVES & FUND BALANCE

Bonds & Notes Payable	\$ 33,368,557.05	\$ 33,655,786.95
Other Liabilities & Special Funds	35,865,389.37	34,833,576.20
Reserve for Certain Assets Receivable	11,488,726.21	11,053,143.76
Investments in Fixed Assets	38,194,878.11	36,357,667.48
Fund Balance	1,474,653.36	2,142,464.80
Total Liabilities, Reserves & Fund Balance	<u>\$ 120,392,204.20</u>	<u>\$ 118,042,639.19</u>

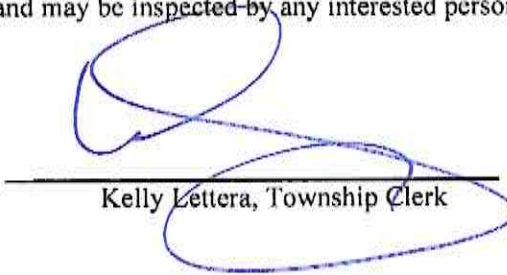
**Statements of Operations and
Change in Fund Balance - Current Fund**

Revenue and Other Income Realized	2025	2024
Fund Balance Utilized	\$ 1,715,000.00	\$ 1,800,000.00
Miscellaneous - From Other Than Local Property Tax Levies	9,491,206.04	6,937,869.04
Collection of Delinquent Taxes & Tax Title Liens	66,700.03	86,857.35
Collection of Current Tax Levy	78,724,636.09	71,172,294.55
Other Revenues	508,842.73	111,727.40
Total	90,506,384.89	80,108,748.34
Expenditures		
Budget Expenditures - Municipal Purposes	32,883,276.08	28,757,769.20
Special District Taxes	1,841,166.29	1,768,224.56
County Taxes	13,904,904.62	12,672,840.78
Local and Regional School Taxes	40,391,574.00	34,785,792.00
Municipal Open Space Tax	238,848.72	240,598.79
Other Expenses	235,948.61	119,265.23
Total Expenditures	89,495,718.32	78,344,490.56
Excess/(Deficit) in Revenue	1,010,666.57	1,764,257.78
Adjustments to Income before Fund Balance		
Expenditures Included Above Which Are by Statute Deferred Charges to Budget of Succeeding Years	-	35,775.85
Statutory Excess to Fund Balance	1,010,666.57	1,800,033.63
Fund Balance January 1	2,139,278.27	2,139,244.64
Total	3,149,944.84	3,939,278.27
Less: Utilization as Anticipated Revenue.	1,715,000.00	1,800,000.00
Fund Balance December 31	\$ 1,434,944.84	\$ 2,139,278.27

RECOMMENDATIONS

None.

The above synopsis was prepared from the report on examination of the financial statements and supplementary data of the Township of Little Egg Harbor, County of Ocean, for the year ended December 31, 2025. This report was submitted by Holman Frenia Allison, P.C., Jerry W. Conaty, Registered Municipal Accountant, 1985 Cedar Bridge Ave., Suite 3, Lakewood, New Jersey 08701 and is on file at the Township Clerk's office and may be inspected by any interested person.



Kelly Lettera, Township Clerk