

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2025 (UNAUDITED)

POPULATION LAST CENSUS 20,784
 NET VALUATION TAXABLE 2025 2,388,487,150
 MUNICIPAL CODE 1516

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2026
 MUNICIPALITIES - FEBRUARY 10, 2026

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of LITTLE EGG HARBOR, County of OCEAN

DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature tlombarski@leht.com
 Title CHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, THOMAS LOMBARSKI, am the Chief Financial Officer, License # N-0452, of the TOWNSHIP of OCEAN and that the LITTLE EGG HARBOR, County of OCEAN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2025, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2025.

Signature tlombarski@leht.com
 Title CHIEF FINANCIAL OFFICER
 Address 665 RADIO ROAD
 Phone Number 609-294-3040
 Fax Number 609-294-3040

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **LITTLE EGG HARBOR** as of as of December 31, 2025 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2025 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

Certified by me
this ____ day _____, 2026

(Phone Number)

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2026.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____ TOWNSHIP OF LITTLE EGG HARBOR
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____ TOWNSHIP OF LITTLE EGG HARBOR
Chief Financial Officer: _____ THOMAS LOMBARSKI
Signature: _____ tlombarski@LEHT.com
Certificate #: _____ N-0452
Date: _____ 2/5/2026

21-0732629
Fed I.D. #

TOWNSHIP OF LITTLE EGG HARBOR
Municipality

OCEAN
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2025

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>349,274.99</u>	\$ <u>1,119,876.88</u>	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

tlombarski@leht.com
Signature of Chief Financial Officer

2/5/2026
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ **TOWNSHIP** _____ of _____ **LITTLE EGG HARBOR** _____, County of _____ **OCEAN** _____ during the year 2025 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	_____	THOMAS LOMBARSKI
Title	_____	CHIEF FINANCIAL OFFICER

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2025

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2026 and filed with the County Board of Taxation on January 10, 2026 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____ 2,394,160,150.00

_____ Mandi Johnson/mjohnson@leht.com
SIGNATURE OF TAX ASSESSOR

_____ **TOWNSHIP OF LITTLE EGG HARBOR**
MUNICIPALITY

_____ **OCEAN**
COUNTY

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit	Balance Dec. 31, 2024	RECEIPTS				Assessments and Liens	Current Budget
Assessment Serial Bond Issues:	xxxxxxx	2,250,000.00	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	
2021 Assessment Bonds								
Assessment Bond Anticipation Note Issues:	xxxxxxx	137,509.28	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	
Due to Capital		137,509.28						
Prospective Assessments Funded		54,114.27					54,114.27	
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxx		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	
Deficit Surplus							(33,750.00)	
Assessment Receivable		(1,454,157.15)				355,108.99	(1,099,048.16)	
Due from Current Fund		(983,369.99)			983,369.99		(388,858.99)	
		4,096.41				355,108.99	407,457.12	

*Show as red figure

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
NJOEM Grant	6,203.15					6,203.15
CDBG - 2015	19,226.71					19,226.71
966 Reimbursement Grant	9,376.42					9,376.42
Neighborhood Community Revitalization Grant	2,464.22					2,464.22
Child Restraint Grant	2,500.00					2,500.00
Bulletproof Vest Partnership	6,207.81					6,207.81
Post Sandy Assistance Grant	93,854.18					93,854.18
NJDEP Living Shoreline	76,604.02		76,604.02			-
Safe and Secure	7,161.66	57,900.00	45,150.00			19,911.66
NJDOT- Sea Breeze	86,975.00		86,975.00			-
Drunk Driving Enforcement Fund	-	35,222.47				35,222.47
NJOEM Grant	638.49					638.49
NJ Clean Smart Start	283,800.00					283,800.00
Sustainable Jersey	2,500.00					2,500.00
Body Worn Camera Grant	27,861.09		27,861.09			-
Local Recreation Grant	70,000.00					70,000.00
Stormwater Assistance Grant	10,000.00					10,000.00
FY22 Patrick Leahy Bulletproof Vest Partnership	8,589.00		8,462.50			126.50
PAGE TOTALS	713,961.75	93,122.47	245,052.61	-	-	562,031.61

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
713,961.75	245,052.61	-	-	562,031.61
PREVIOUS PAGE TOTALS				
815,000.00				815,000.00
FY22 SRTS Program				
239,750.00	119,875.00			119,875.00
Ocean Wind Grant				
115,097.50				115,097.50
NJDOT - Oak Lane				
8,800.00				8,800.00
Lead Grant Assistance Program				
-	37,621.83			-
Recycling Tonnage Grant				
-	73,615.88			-
Clean Communities Grant				
1,435.35	4,888.71			4,888.71
Body Armor Grant				
-				-
Bullet Proof Vest				
-				-
County Residual Recycling				
471,730.00	353,797.50			117,932.50
NJDOT Leitx				
425,094.78				425,094.78
FY22 SRTS Design Assistance				
-	21,605.50			-
Homeland Security Grant - ALPR				
-	38,000.00			-
CDBG 2025				
-	3,245.00			-
Dept of Justice Grant				
-	250.06			-
AERF				
-				-
Ocean County ARPA - Mystic Drainage				
-	4,180,500.00			4,180,500.00
PAGE TOTALS	4,456,302.81	897,952.09	-	6,349,220.10

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
Alcohol Education and Rehabilitation	1,631.95						1,631.95
NJOEM Grant	20.95						20.95
Drunk Driving Enforcement Grant	497.95		35,222.47	5,385.31			30,335.11
NJDOT Municipal Aid Program 2014	188,119.25						188,119.25
Recycling Tonnage	6,459.23	37,621.83		15,331.00			28,750.06
Child Restraint Grant	2,500.00						2,500.00
Safe and Secure Communities	5,400.00	57,900.00		35,086.98			28,213.02
966 Reimbursement	15,582.77						15,582.77
Coastal Zone Management	2,211.97						2,211.97
Municipal Access Plan	15,000.00						15,000.00
Post Sandy Planning Assistance	48,073.26						48,073.26
NJDEP Living Shoreline	187.36						187.36
Department Justice Grant	194.52				430.73		625.25
NJDOT Iowa Court	12,048.32						12,048.32
Clean Communities -2015	-			240.35	240.35		-
NJDOT - Sea Breeze	0.45						0.45
NJOEM Grant	638.49						638.49
	-						-
	-						-
PAGE TOTALS	298,566.47	95,521.83	35,222.47	56,043.64	671.08	-	373,938.21

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget Appropriations	Budget Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	298,566.47	95,521.83	35,222.47	56,043.64	671.08	-	373,938.21
Clean Communities	75,351.89			37,101.64	45.45		38,295.70
NJ Clean Start	283,800.00						283,800.00
Sustainable Jersey	5,000.00			40.00			4,960.00
Body Worn Camera Grant	96,298.45			38,232.00			58,066.45
NJ Body Armor Grant	-						-
Body Armor Grant	-	4,888.71	3,453.36	13,809.51	8,490.07		3,022.63
Stormwater Assistance Grant	25,000.00			25,000.00			-
FY22 SRTS Grant	815,000.00						815,000.00
Clean Communities 2023	62,325.98			49,285.31			13,040.67
NJDOT Oak Lane	-						-
Lead Grant Assistance	8,800.00						8,800.00
Clean Communities 2024	57,785.09						57,785.09
Bulletproof Vest	3,540.00			3,540.00			-
NJDOT Leitz Blvd	471,730.00			471,730.00			-
FY22 SRTS Design Assistance	425,094.78			425,094.78			-
Clean Communities 2025	-						73,615.88
PAGE TOTALS	2,628,292.66	174,026.42	38,675.83	1,119,876.88	9,206.60	-	1,730,324.63

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget Appropriations	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,628,292.66	174,026.42	38,675.83	1,119,876.88	9,206.60	-	1,730,324.63
CDBG - 2015	30,493.42						30,493.42
National Wildlife Refuge	2,400.00						2,400.00
CDBG 2014	31,062.15						31,062.15
American Rescue Funds	50,000.00			65,200.00	15,200.00		-
Homeland Security Grant - ALPR	-	21,605.50		21,605.50			-
CDBG 2025	-	38,000.00					38,000.00
Dept of Justice Grant	-	3,245.00		3,245.00			-
National Opioid Settlement	-	234,104.87		1,551.98			232,552.89
AERF	-	250.06					250.06
Ocean County ARPA - Mystic Drainage	-	4,180,500.00		259,224.49			3,921,275.51
Refuge Revenue Sharing	2,202.00						2,202.00
Recreation Grant	70,000.00			70,000.00			-
Ocean Wind Grant	-						-
County Residual Recycling	39,808.55			11,223.00			28,585.55
Bulletproof Vest	3,315.48						3,315.48
PAGE TOTALS	2,857,574.26	4,651,731.85	38,675.83	1,551,926.85	24,406.60	-	6,020,461.69

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025		Received	Other	Balance Dec. 31, 2025
		Budget Appropriations	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Department of Justice Grant	3,245.00	3,245.00	-	-	-	-
Recycling Tonnage Grant	37,621.83	37,621.83	-	37,621.83	-	37,621.83
AERF	250.06	250.06	-	-	-	-
State of NJ Body Armor	2,025.15	2,025.15	-	-	-	-
Clean Communities	73,615.88	73,615.88	-	73,013.29	-	73,013.29
National opioid Settlement	-	-	-	63,783.70	-	63,783.70
County Recycling Grant	-	-	-	17,573.27	-	17,573.27
Body Armor	2,863.56	2,863.56	-	-	-	-
CDBG	38,000.00	38,000.00	-	-	-	-
NJDEF Living Shore	-	-	-	1,913.00	-	1,913.00
RRSA	-	-	-	1,919.00	-	1,919.00
TOTALS	157,621.48	157,621.48	-	195,824.09	-	195,824.09

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #		
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXXXX	2,968,640.57
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXXXX	5,236,297.00
Levy Calendar Year 2025	XXXXXXXXXXXX	20,505,229.00
Paid	18,109,256.30	XXXXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #		
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)	5,364,613.27	XXXXXXXXXXXX
	5,236,297.00	XXXXXXXXXXXX
	28,710,166.57	28,710,166.57

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.
 # Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	XXXXXXXXXX
Paid		XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
	-	-

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	259,835.02
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	19,886,345.00
Levy Calendar Year 2025	XXXXXXXXXX	
Paid	20,146,182.98	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	(2.96)	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
	20,146,180.02	20,146,180.02

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	XXXXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	75,007.97
2025 Levy:		
General County	XXXXXXXXXXXX	XXXXXXXXXXXX
County Library	XXXXXXXXXXXX	11,503,837.05
County Health	XXXXXXXXXXXX	1,151,087.84
County Open Space Preservation	XXXXXXXXXXXX	680,893.68
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	489,400.48
Paid	XXXXXXXXXXXX	79,685.57
Balance - December 31, 2025	13,900,227.02	XXXXXXXXXXXX
County Taxes	XXXXXXXXXXXX	XXXXXXXXXXXX
Due County for Added and Omitted Taxes	79,685.57	XXXXXXXXXXXX
	13,979,912.59	13,979,912.59

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXXXX	
2025 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXXXX	XXXXXXXXXXXX
Fire -	1,841,166.29	XXXXXXXXXXXX
Sewer -	XXXXXXXXXXXX	XXXXXXXXXXXX
Water -	XXXXXXXXXXXX	XXXXXXXXXXXX
Garbage -	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2025 Levy	XXXXXXXXXXXX	1,841,166.29
Paid	1,841,166.29	XXXXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXXXX
	1,841,166.29	1,841,166.29

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2025

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,715,000.00	1,715,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	9,241,019.77	9,225,949.44	(15,070.33)
Added by N.J.S.A. 40A:4-87 (List on 17a)	38,675.83	38,675.83	-
			-
			-
Total Miscellaneous Revenue Anticipated	9,279,695.60	9,264,625.27	(15,070.33)
Receipts from Delinquent Taxes	70,000.00	66,700.03	(3,299.97)
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	22,140,154.39	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	22,140,154.39	22,661,434.99	521,280.60
	33,204,849.99	33,707,760.29	502,910.30

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	XXXXXXXXXX	78,724,636.09
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	20,505,229.00	XXXXXXXXXX
Regional School Tax	-	XXXXXXXXXX
Regional High School Tax	19,886,345.00	XXXXXXXXXX
County Taxes	13,825,219.05	XXXXXXXXXX
Due County for Added and Omitted Taxes	79,685.57	XXXXXXXXXX
Special District Taxes	1,841,166.29	XXXXXXXXXX
Municipal Open Space Tax	238,848.72	XXXXXXXXXX
Municipal Arts and Culture Tax		XXXXXXXXXX
Reserve for Uncollected Taxes	XXXXXXXXXX	313,292.53
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXX	-
Balance for Support of Municipal Budget (or)	22,661,434.99	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	XXXXXXXXXX	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	79,037,928.62	79,037,928.62

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2025

2025 Budget As Adopted	33,166,174.16
2025 Budget - Added by N.J.S.A. 40A:4-87	38,675.83
Appropriated for 2025 (Budget Statement Item 9)	33,204,849.99
Appropriated for 2025 by Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	33,204,849.99
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	33,204,849.99
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	32,075,161.51
Paid or Charged - Reserve for Uncollected Taxes	313,292.53
Reserved	808,114.47
Total Expenditures	33,196,568.51
Unexpended Balances Canceled (see footnote)	8,281.48

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2025 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

**SURPLUS - CURRENT FUND
YEAR 2025**

	Debit	Credit
1. Balance - January 1, 2025	XXXXXXXXXX	2,139,278.27
2.	XXXXXXXXXX	
3. Excess Resulting from 2025 Operations	XXXXXXXXXX	936,821.05
4. Amount Appropriated in the 2025 Budget - Cash	1,715,000.00	XXXXXXXXXX
5. Amount Appropriated in 2025 Budget - with Prior Written Consent of Director of Local Government Services	-	XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance - December 31, 2025	1,361,099.32	XXXXXXXXXX
	3,076,099.32	3,076,099.32

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2025
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	9,879,233.87
Investments	
Change Fund	1,800.00
Sub Total	9,881,033.87
Deduct Cash Liabilities Marked with "C" on Trial Balance	8,784,912.12
Cash Surplus	1,096,121.75
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	229,201.72
Deferred Charges #	35,775.85
Cash Deficit #	
Total Other Assets	264,977.57
	1,361,099.32

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2026 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2025 LEVY

1. Amount of Levy as per Duplicate (Analysis) # Or (Abstract of Ratables)	\$ 76,619,398.48
2. Amount of Levy - Special District Taxes	\$ 1,841,166.29
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$ 440,899.40
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$
5a. Subtotal 2025 Levy	\$ 78,901,464.17
5b. Reductions Due to Tax Appeals**	\$
5c. Total 2025 Tax Levy	\$ 78,901,464.17
6. Transferred to Tax Title Liens	\$ 98,258.25
7. Transferred to Foreclosed Property	\$
8. Remitted, Abated or Canceled	\$ 74,334.84
9. Discount Allowed	\$
10. Collected in Cash: In 2024	\$ 975,915.57
In 2025*	\$ 77,508,319.15
Homestead Benefit Credit	\$
State's Share of 2025 Senior Citizens and Veterans Deductions Allowed	\$ 240,401.37
Total To Line 14	\$ 78,724,636.09
11. Total Credits	\$ 78,897,229.18
12. Amount Outstanding December 31, 2025	\$ 4,234.99
13. Percentage of Cash Collections to Total 2025 Levy, (Item 10 divided by Item 5c) is <u>99.77%</u>	

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 78,724,636.09
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 78,724,636.09

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2025 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2025

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 78,724,636.09
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 78,724,636.09
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 78,901,464.17
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.78%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 78,724,636.09
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 78,724,636.09
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 78,901,464.17
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.78%

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	221,914.05	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	35,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	203,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	6,250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2024)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	5,098.63
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2024)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	233,113.70
10.		
11.		
12. Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	229,201.72
Due To State of New Jersey	-	XXXXXXXXXX
	467,414.05	467,414.05

Calculation of Amount to be included on Sheet 22, Item 10 -
2025 Senior Citizens and Veterans Deductions Allowed

Line 2	35,500.00
Line 3	203,750.00
Line 4	6,250.00
Sub - Total	245,500.00
Less: Line 7	5,098.63
To Item 10, Sheet 22	240,401.37

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2025 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2025

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance - January 1, 2025	872,937.79	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	5,012.20	XXXXXXXXXX
2. Canceled:	867,925.59	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	46,933.03
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
4. Added Taxes	XXXXXXXXXX	XXXXXXXXXX
5. Added Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	(1)	XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	826,004.76
8. Totals	872,937.79	872,937.79
9. Balance Brought Down	826,004.76	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	66,700.03
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	4,902.82	XXXXXXXXXX
11. Interest and Costs - 2025 Tax Sale	61,797.21	XXXXXXXXXX
12. 2025 Taxes Transferred to Liens	XXXXXXXXXX	XXXXXXXXXX
13. 2025 Taxes	98,258.25	XXXXXXXXXX
14. Balance - December 31, 2025	4,234.99	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	861,797.97
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
15. Totals	928,498.00	928,498.00

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 8.07%

17. Item No.14 multiplied by percentage shown above is 69,547.10 and represents the maximum amount that may be anticipated in 2026.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2025	5,757,700.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2025	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	XXXXXXXXXX
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2025	5,757,700.00	5,757,700.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2025		XXXXXXXXXX
16. 2025 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2025	XXXXXXXXXX	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2025		XXXXXXXXXX
21. 2025 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2025	XXXXXXXXXX	-

Analysis of Sale of Property: \$ _____
 *Total Cash Collected in 2025 _____
 Realized in 2025 Budget _____
 To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2024 per Audit <u>Report</u>	<u>Amount in</u> 2025 <u>Budget</u>	<u>Amount</u> Resulting from 2025	<u>Balance</u> as at Dec. 31, 2025
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ 9,569.26	\$ 9,569.26	\$ _____	\$ _____
Unbudgeted Interest on TANs	\$ 127,500.00	\$ 127,500.00	\$ _____	\$ _____
Overexpenditure Prior Year Budget	\$ 35,775.85	\$ _____	\$ _____	\$ 35,775.85
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ 172,845.11	\$ 137,069.26	\$ -	\$ 35,775.85

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of <u>Year 2025</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
GREEN TRUST LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2025	-	XXXXXXXXXX	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for GREEN TRUST Loan			\$ -
LOAN			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-			

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
GREEN TRUST LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx	38,025.58	
Issued	xxxxxxxxxx		
Paid	22,710.00	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2025	15,315.58	xxxxxxxxxx	
2026 Loan Maturities	38,025.58	38,025.58	\$ 15,315.58
2026 Interest on Loans			\$ 230.00
Total 2026 Debt Service for GREEN TRUST Loan			\$ 15,545.58
NJEIT LOAN			
Outstanding - January 1, 2025	xxxxxxxxxx	3,321,761.37	
Issued	xxxxxxxxxx		
Paid	164,270.00	xxxxxxxxxx	
Outstanding - December 31, 2025	3,157,491.37	xxxxxxxxxx	
2026 Loan Maturities	3,321,761.37	3,321,761.37	\$ 169,270.00
2026 Interest on Loans			\$ 60,649.00
Total 2026 Debt Service for NJEIT Loan			\$ 229,919.00

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2025	-	XXXXXXXXXX	
2026 Loan Maturities	-		\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
2026 Loan Maturities	-		\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
19-11 Preliminary Dredging Expenses	361,000.00	7/12/2021	323,000.00	01/20/26	4.2500%	19,000.00	13,689.89	01/20/26
20-2 Paving and Improvements Various Streets	209,000.00	7/12/2021	198,200.00	01/20/26	4.2500%	5,400.00	8,400.42	01/20/26
20-9 Beach Replenishment Project	2,802,500.00	8/11/2021	2,609,100.00	01/20/26	4.2500%	96,700.00	110,582.95	01/20/26
20-14 Township Wide Dredging Projects	432,250.00	7/12/2021	402,250.00	01/20/26	4.2500%	15,000.00	17,048.79	01/20/26
21-02 Acq of Var PW Equipment	712,500.00	7/12/2021	631,600.00	01/20/26	4.2500%	40,350.00	26,769.46	01/20/26
21-6 Improvements to Rec Fields	1,900,000.00	8/11/2021	1,768,850.00	01/20/26	4.2500%	65,600.00	74,970.16	01/20/26
22-07 Various road Improvements	1,425,000.00	12/19/2024	1,425,000.00	12/16/26	3.2500%		46,185.62	12/16/26
23-03 Acq of Public Works Equip	950,000.00	12/19/2024	950,000.00	12/16/26	3.2500%		30,790.41	12/16/26
23-17 Various Capital Improvements	570,000.00	12/19/2024	570,000.00	12/16/26	3.2500%		18,474.25	12/16/26
23-29 Various Road Improvements	1,900,000.00	12/19/2024	1,900,000.00	12/16/26	3.2500%		61,580.82	12/16/26
23-30 Pedestrian Safety Improvements	150,000.00	12/19/2024	150,000.00	12/16/26	3.2500%		4,861.64	12/16/26
23-31 Drainage Improvements	456,000.00	12/19/2024	456,000.00	12/16/26	3.2500%		14,779.40	12/16/26
24-01 Various Capital Improvements	760,000.00	12/19/2024	760,000.00	12/16/26	3.2500%		24,632.33	12/16/26
20-03 Improvements to Community Center	61,750.00	12/17/2025	61,750.00	12/16/2026	3.2500%		2,001.38	12/16/26
Page Totals	12,690,000.00		12,205,750.00			242,050.00	454,767.51	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	12,690,000.00		12,205,750.00			242,050.00	454,767.51	
23-17 Various Capital Improvements	1,000,000.00	12/17/2025	1,000,000.00	12/16/26	3.2500%		32,410.96	12/16/26
24-28 Various Road & Drainage Projects	950,000.00	12/17/2025	950,000.00	12/16/26	3.2500%		30,790.41	12/16/26
24-29 Acquisition PW & Police Equip	1,000,000.00	12/17/2025	1,000,000.00	12/16/26	3.2500%		32,410.96	12/16/26
PAGE TOTALS	15,640,000.00		15,155,750.00			242,050.00	550,379.84	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

2026 Budget Requirements	For Principal	Amount Lease Obligation Outstanding Dec. 31, 2025	Purpose
			1.
			2.
			3.
			4.
			5.
			6.
			7.
			8.
			9.
			10.
			11.
			12.
			13.
			14.
		-	Total

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Canceled Authorizations	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
2014-10 Various Capital Improvements	384,596.72	357,500.00					384,596.72	357,500.00
2016-05 Various Capital Improvements	121,328.04						121,328.04	
2017-08 Various Capital Improvements	150,463.00		7,061.00		58,166.60		99,357.40	
2018-13 Various General Improvements	106,280.57	73,150.00			4,230.00		102,050.57	73,150.00
2019-08 Additional Improvements Veterans Park	59,658.88		1,575.00		33,436.87		27,797.01	
2019-11 Preliminary Dredging Expenses	-	14,422.27			3,000.00		-	11,422.27
2019-12 Improvements Little Treasurers Park	32,638.51						32,638.51	
2020-02 Paving and Improve Var Roads	-	8,913.04						8,913.04
2020-03 Improvements to Community Center	-	0.30						0.30
2020-14 Twp-wide Drainage Projects	-	25,663.38						25,663.38
2021-02 Acq of Var PW Equipment	-	4,677.77						4,677.77
2021-06 Improvements to Rec Fields	-	138,491.61			23,755.14			114,736.47
2021-10 Atlantis Dredging	-	186,678.23						186,678.23
2021-16 Acquisition of Property	35,217.44						35,217.44	
2021-18 Mystic Drainage Improvements Phase II	-	105,296.11						105,296.11
Page Total	890,183.16	914,792.71	-	8,636.00	122,588.61	-	802,985.69	888,037.57

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Canceled Authorizations	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	890,183.16	914,792.71	-	8,636.00	122,588.61	-	802,985.69	888,037.57
2022-07 various Road Improvements	-	391,268.10			212,532.41			178,735.69
2023-03 PW EQUIP.	-	4,502.00		799,500.00	803,570.06			431.94
2023-17 Rec Complex Impr.	-	42,616.79			42,530.92			85.87
2023-29 Paving Road Impr.	-	466,901.31			247,983.09			218,918.22
2023-30 Impr Oak Lane	-	807,556.25			689,233.99			118,322.26
2023-31 Drainage Projects	-	41,446.34			28,129.65			13,316.69
2023-33 Mystic Drainage Phase 3	1,621,492.50	1,995,296.00			3,037,134.88			579,653.62
2024-01 Building Improvements	-	76,157.18		181,167.00	255,367.45			1,956.73
2024-28 Various Road and Drainage Projects	50,000.00	950,000.00			541,157.99			458,842.01
2024-29 Various Public Works and Police Equipment	73,250.00	1,391,750.00			962,601.10			502,398.90
PAGE TOTALS	2,634,925.66	7,082,286.68	-	989,303.00	6,942,830.15	-	802,985.69	2,960,699.50

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2025

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	3,186.53
Premium on Sale of Bonds	XXXXXXXXXX	36,522.09
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2025 Budget Revenue		XXXXXXXXXX
Balance - December 31, 2025	39,708.62	XXXXXXXXXX
	39,708.62	39,708.62

MUNICIPALITIES ONLY
IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- 1. Total Tax Levy for Year 2025 was \$ 78,901,464.17
 - 2. Amount of Item 1 Collected in 2025 (*) \$ 78,724,636.09
 - 3. Seventy (70) percent of Item 1 \$ 55,231,024.92

(*) Including prepayments and overpayments applied.

- B.
- 1. Did any maturities of bonded obligations or notes fall due during the year 2025?

Answer YES or NO YES

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2025?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2026 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

- D.
- 1. Cash Deficit 2024 \$ _____
 - 2. 4% of 2024 Tax Levy for all purposes: Levy -- \$ _____ = \$ _____
 - 3. Cash Deficit 2025 \$ _____
 - 4. 4% of 2025 Tax Levy for all purposes: Levy -- \$ _____ = \$ _____

E.

	<u>Unpaid</u>	<u>2024</u>	<u>2025</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ 79,685.57	\$ 79,685.57	\$ 79,685.57
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amount due School Districts for School Tax	\$ _____	\$ 5,364,610.31	\$ 5,364,610.31	\$ 5,364,610.31