

**TOWNSHIP OF LITTLE EGG HARBOR
COUNTY OF OCEAN**

BOND ORDINANCE NO. 2026-02

BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the governing body of the Township of Little Egg Harbor, in the County of Ocean, State of New Jersey (the “Township”), by the recorded affirmative votes of at least two-thirds (2/3rds) of the full membership of the governing body on March 12, 2026, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk’s office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

TITLE: BOND ORDINANCE PROVIDING FOR ATLANTIS BOULEVARD ROADWAY RECONSTRUCTION PROJECT, LAKE CRYSTALBROOK DRIVE DRAINAGE, THE PEDESTRIAN SAFETY IMPROVEMENTS TO RADIO ROAD AND SURVEYING SERVICES ASSOCIATED THEREWITH, APPROPRIATING \$2,660,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$1,342,750 BONDS AND NOTES TO FINANCE A PORTION OF THE COSTS THEREOF, AUTHORIZED IN AND BY THE TOWNSHIP OF LITTLE EGG HARBOR, IN THE COUNTY OF OCEAN, NEW JERSEY

Purpose(s): Providing for (i) roadway reconstruction improvements to Atlantis Boulevard; (ii) pedestrian safety improvements to Radio Road and surveying services associated therewith; and (iii) drainage improvements to Lake Crystalbrook Drive including, but not limited to, the removal and replacement of the existing deteriorated and undersized storm drainage system, together with all purposes necessary, incidental or appurtenant thereto

Appropriation: \$2,660,000

Bonds/Notes Authorized: \$1,342,750

Section 20 Costs: \$399,000

Grants: \$349,750 (NJDOT) 2025 Municipal Aid Program and \$950,000 NJDOT Local Transportation Projects Fund Programs

Useful Life: 11.08083 Years

KELLY LETTERA, Municipal Clerk
Township of Little Egg Harbor
County of Ocean, New Jersey