

**TOWNSHIP OF LITTLE EGG HARBOR
COUNTY OF OCEAN**

BOND ORDINANCE NO. 2026-02

NOTICE OF PENDING BOND ORDINANCE

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Township of Little Egg Harbor, in the County of Ocean, New Jersey (the "Township"), held on February 19, 2026. It will be further considered for final passage after public hearing thereon, at a meeting of said governing body to be held in the Municipal Building, 665 Radio Road, Little Egg Harbor Township, New Jersey, on March 12, 2026, at 7:00p.m., or as soon thereafter as said matter can be reached, at which time and place all persons who may be interested therein will be given an opportunity to be heard concerning the same.

A copy of this ordinance has been posted on the bulletin board upon which public notices are customarily posted in the Municipal Complex of the Township during the week prior to and up to and including the date of such meeting; copies of the ordinance are available to the general public of the Township who shall request such copies, at the office of the Municipal Clerk in said Township of Little Egg Harbor, in the County of Ocean, New Jersey. The summary of the terms of such bond ordinance follows:

TITLE: BOND ORDINANCE PROVIDING FOR ATLANTIS BOULEVARD ROADWAY RECONSTRUCTION PROJECT, LAKE CRYSTALBROOK DRIVE DRAINAGE, THE PEDESTRIAN SAFETY IMPROVEMENTS TO RADIO ROAD AND SURVEYING SERVICES ASSOCIATED THEREWITH, APPROPRIATING \$2,660,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$1,342,750 BONDS AND NOTES TO FINANCE A PORTION OF THE COSTS THEREOF, AUTHORIZED IN AND BY THE TOWNSHIP OF LITTLE EGG HARBOR, IN THE COUNTY OF OCEAN, NEW JERSEY

Purpose(s): Providing for (i) roadway reconstruction improvements to Atlantis Boulevard; (ii) pedestrian safety improvements to Radio Road and surveying services associated therewith; and (iii) drainage improvements to Lake Crystalbrook Drive including, but not limited to, the removal and replacement of the existing deteriorated and undersized storm drainage system, together with all purposes necessary, incidental or appurtenant thereto

Appropriation: \$2,660,000

Bonds/Notes Authorized: \$1,342,750

Section 20 Costs: \$399,000

Grants: \$349,750 (NJDOT) 2025 Municipal Aid Program and \$950,000 NJDOT Local Transportation Projects Fund Programs

Useful Life: 11.08083 Years

KELLY LETTERA, CMC, RMC
Interim Administrator/Township Clerk
Township of Little Egg Harbor