State of New Jersey
Department of Community Affairs
Annual Debt Statement

Muni Code: **1516** **Local Unit:** **Little Egg Harbor Township** **County:** **Ocean**

Budget Year Ending: **December** **31** **2025** *(year)*

Name: THOMAS LOMBARSKI
Title: CHIEF FINANCIAL OFFICER
CFO Cert. # N-0452

Phone: 609-296-7241
Email: tlombarski@leht.com
Address: 665 RADIO RD.
LITTLE EGG HARBOR, NJ 08087

THOMAS LOMBARSKI, Being duly sworn, deposes and says:

Deponent is the Chief Financial Officer of Little Egg Harbor Township, here and in the statement hereinafter mentioned called the local unit.

The Annual Debt Statement annexed hereto and hereby made a part thereof is a true statement of the debt condition of the local unit as of the date therein stated and is computed as provided by the Local Bond Law of New Jersey.

☑ By checking this box, I am swearing that the above statement is true.

	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	$ 12,170,000.00	$ 12,170,000.00	$ -
Total Bonds and Notes for Regional School Purposes	$ 33,334,330.85	$ 33,334,330.85	$ -
	$ -	$ -	$ -
	$ -	$ -	$ -
	$ -	$ -	$ -
	$ -	$ -	$ -
Municipal/County General Obligations	$ 36,985,804.86	$ 143,592.47	$ 36,842,212.39
2 **Total**	$ 82,490,135.71	$ 45,647,923.32	$ 36,842,212.39

3 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

Year		
2023	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	$ 3,684,666,819.00
2024	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	$ 4,108,341,585.00
2025	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	$ 4,494,706,718.00

4 Equalized Valuation Basis - Average of (1), (2) and (3)..... $ 4,095,905,040.67

5 Net Debt expressed as a percentage of such equalized valuation basis is: % 0.899%