

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024
(UNAUDITED)

POPULATION LAST CENSUS 20,784
NET VALUATION TAXABLE 2024 2,389,822,300
MUNICODE 1516

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2025
MUNICIPALITIES - FEBRUARY 10, 2025

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of LITTLE EGG HARBOR, County of OCEAN

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature
Title

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, RODNEY HAINES, am the Chief Financial Officer, License # N-1714, of the TOWNSHIP of LITTLE EGG HARBOR, County of OCEAN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2024, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2024.

Signature Rodney R. Haines
Title CMFO
Address 665 RADIO ROAD
Phone Number 609-294-3040
Fax Number 609-294-3040

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **LITTLE EGG HARBOR** as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this day , 2025

NO ENTRY

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**;
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2025.
- 11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF LITTLE EGG HARBOR
Chief Financial Officer:
Signature:
Certificate #:
Date:

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF LITTLE EGG HARBOR
Chief Financial Officer: Rodney Haines
Signature: RODNEY R. HAINES
Certificate #: N-1714
Date: 7/17/2025

NO ENTRY

Fed I.D. #

TOWNSHIP OF LITTLE EGG HARBOR

Municipality

OCEAN

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2024

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>2,270.00</u>	\$ <u>692,050.04</u>	\$ <u></u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

<input type="checkbox"/>	Single Audit
<input type="checkbox"/>	Program Specific Audit
<input checked="" type="checkbox"/>	Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Rodney Haines

Signature of Chief Financial Officer

7/17/2025

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of LITTLE EGG HARBOR County of OCEAN during the year 2024 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	Rodney Haines
Title	CMFO

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2024

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2025 and filed with the County Board of Taxation on January 10, 2025 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,388,487,150.00

Mandi Johnson/Mjohnson@leht.com
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF LITTLE EGG HARBOR
MUNICIPALITY

OCEAN
COUNTY

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NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		10,157,374.92	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		221,914.05	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	19,511.46		
CURRENT	4,911.70		
SUBTOTAL		24,423.16	
TAX TITLE LIENS RECEIVABLE		867,925.59	
PROPERTY ACQUIRED FOR TAXES		5,757,700.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		7,760.45	
DUE FROM CAPITAL FUND		608.96	
DUE FROM GRANT FUND		18,812.66	
DUE FROM TRUST ESCROW		31,209.17	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
OVER EXPENDITURE - INTEREST ON TAX ANTICIPATION		127,500.00	
EXPENDITURE WITHOUT APPROPRIATION		9,769.26	
Page Totals:		17,224,998.22	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	17,224,998.22	-
APPROPRIATION RESERVES		705,011.30
ENCUMBRANCES PAYABLE		359,915.12
CONTRACTS PAYABLE		21,168.26
TAX OVERPAYMENTS		296,268.86
PREPAID TAXES		975,915.57
CONSTRUCTION FEES DUE BASS RIVER		4,842.40
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		12,720.30
LEAD INSPECTION FEES		1,280.00
LOCAL SCHOOL TAX PAYABLE		2,968,640.57
REGIONAL SCHOOL TAX PAYABLE		259,835.02
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		75,007.97
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
RESERVE FOR RENTAL MERCANTILE LICENSE		350.00
RESERVE FOR MEMORIAL BENCH PROGRAM		1,500.00
RESERVE FOR LIQUOR LICENSE DEPOSIT		904,100.00
RESERVE FOR NATIONAL OPIOD SETTLEMENT		234,104.87
RESERVE FOR FEMA PROCEEDS		69,100.00
RESERVE FOR CLOSED ESCROW ACCTS		54,052.92
RESERVE FOR INSURANCE PROCEEDS		2,419.00
DUE TO OPEN SPACE TRUST		483,253.62
DUE TO TRUST ASSESSMENT		983,369.99
DUE TO TRUST		29,305.93
PAGE TOTAL	17,224,998.22	8,442,161.70

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2024**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	17,224,998.22	8,442,161.70
SUBTOTAL	17,224,998.22	8,442,161.70 "C"
RESERVE FOR RECEIVABLES		6,708,439.99
DEFERRED SCHOOL TAX	5,236,297.00	
DEFERRED SCHOOL TAX PAYABLE		5,236,297.00
FUND BALANCE		2,074,396.53
TOTALS	22,461,295.22	22,461,295.22

(Do not crowd - add additional sheets)
Sheet 3a.1

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH	254,501.62	
GRANTS RECEIVABLE	2,790,869.58	
DUE FROM/TO CURRENT FUND		18,812.66
ENCUMBRANCES PAYABLE		24,406.60
APPROPRIATED RESERVES		2,844,530.46
UNAPPROPRIATED RESERVES		157,621.48
TOTALS	3,045,371.20	3,045,371.20

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	-	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		
FUND TOTALS	-	-
ASSESSMENT TRUST FUND		
CASH	4,096.41	
DUE FROM CURRENT FUND	983,369.99	
ASSESSMENTS RECEIVABLE	1,454,157.15	
DUE TO CAPITAL		137,509.28
RESERVE FOR:		
PROSPECTIVE ASSESSMENTS FUNDED		54,114.27
ASSESSMENT BONDS PAYABLE		2,250,000.00
FUND TOTALS	2,441,623.55	2,441,623.55
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	1,179,698.94	
DUE FROM CURRENT	483,253.62	
DUE TO CAPITAL FUND		212,610.28
RESERVE FOR OPEN SPACE		1,450,342.28
FUND TOTALS	1,662,952.56	1,662,952.56
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

POST CLOSING

TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	2,944,365.41	
DUE FROM CURRENT FUND	29,305.93	
OTHER TRUST FUNDS PAGE TOTAL	2,973,671.34	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	2,973,671.34	-
OTHER TRUST FUNDS (continued)		
RESERVE FOR TAX SALE CERTIFICATES		1,206,865.73
RESERVE FOR ESCROW DEPOSITS		1,436,722.53
RESERVE FOR FORFEITED PROPERTY		58,151.76
RESERVE FOR RECREATION		2,089.97
RESERVE FOR COMMUNITY CENTER		3,834.14
RESERVE FOR FEDERAL FORFEITURE FUNDS		10,220.60
RESERVE FOR SICK AND VACATION TRUST		17,846.00
RESERVE FOR COAH FUNDS		170,233.38
RESERVE FOR POLICE EQUIPMENT DONATIONS		12,601.00
RESERVE FOR DIV OF FIRE SAFETY - DEDICATED PENALTY		15,000.00
RESERVEFOR POLICE EVIDENCE DEPOSITS		3,352.80
RESERVE FOR VETERANS PARK		4,896.26
RESERVE FOR POAA FUNDS		648.00
DUE TO CURRENT - TRUST		
DUE TO CURRENT ESCROW		31,209.17
TOTALS	2,973,671.34	2,973,671.34

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	2,973,671.34	2,973,671.34
OTHER TRUST FUNDS (continued)		
TOTALS	2,973,671.34	2,973,671.34

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

[illegible]

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
2021 Assessment Bonds	2,625,000.00						375,000.00	2,250,000.00
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
Due to Capital	137,509.28							137,509.28
Prospective Assessments Funded	114,119.51	22,494.76					82,500.00	54,114.27
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
Assessment Receivable	(1,828,205.66)	374,048.51						(1,454,157.15)
Due From Current Fund	(994,326.72)	60,956.73					50,000.00	(983,369.99)
								-
	54,096.41	457,500.00	-	-	-	-	507,500.00	4,096.41

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	-	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	
CASH	1,540,817.67	
DUE FROM - TRUST ASSESEMENT	137,509.28	
DUE FROM - OPEN SPACE	212,610.28	
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	19,019,786.95	
UNFUNDED	21,398,911.05	
DUE TO - CURRENT FUND		608.86
PAGE TOTALS	42,309,635.23	608.86

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	42,309,635.23	608.86
BOND ANTICIPATION NOTES PAYABLE		12,386,000.00
GENERAL SERIAL BONDS		15,660,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		3,359,786.95
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,634,925.66
UNFUNDED		7,082,286.68
ENCUMBRANCES PAYABLE		989,303.00
RESERVE TO PAY BANS		99,521.55
CAPITAL IMPROVEMENT FUND		90,294.00
DOWN PAYMENTS ON IMPROVEMENTS		-
DUE OCEAN COUNTY - CDBG		3,722.00
CAPITAL FUND BALANCE		3,186.53
	42,309,635.23	42,309,635.23

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2024

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	4,447,761.20	5,786,218.00	76,604.28	10,157,374.92
Grant Fund	1,089.36	256,300.16	2,887.90	254,501.62
Trust - Animal Control				-
Trust - Assessment		4,096.41		4,096.41
Trust - Municipal Open Space		1,179,698.94		1,179,698.94
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	9,556.64	3,369,066.18	434,257.41	2,944,365.41
Trust - Arts and Culture				-
General Capital		5,566,967.67	4,026,150.00	1,540,817.67
				-
UTILITIES:				
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	4,458,407.20	16,162,347.36	4,539,899.59	16,080,854.97

* Include Deposits In Transit

**** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2024.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2024.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Rodney Haines

Title: CMFO

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

OceanFirst Bank		
xxx2678	Capital Fund	5,566,967.67
xxx3106	Developers Escrow	824,957.47
xxx2744	Dedicated Sick and Vacation Trust	17,846.00
xxx2686	Affordable Housing Trust	170,233.38
xxx2801	Open Space Trust	1,179,698.94
xxx2694	Community Center Trust	3,834.14
xxx2702	Escrow	23,266.41
xxx2777	Trust	416,510.86
xxx2736	Recreation Trust	2,089.97
xxx2835	Federal Forefeit	9,833.40
xxx2843	Special Law Enforcement Trust	58,538.96
xxx3015	Cell Tower Escrow	214,169.56
xxx2793	TTL	1,627,786.03
xxx2785	Trust Assessment	4,096.41
xxx2769	Treasurer	2,862,193.57
xxx2751	Collector	2,924,024.43
xxx2728	Grant	256,300.16
PAGE TOTAL		16,162,347.36

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
NJOEM Grant	6,203.35					6,203.35
CDBG - 2015	19,226.71					19,226.71
966 Reimbursement Grant	9,376.42					9,376.42
Neighborhood Community Revitalization Grant	2,464.22					2,464.22
Child Restraint Grant	2,500.00					2,500.00
Bulletproof Vest Partnership	6,207.81					6,207.81
Post Sandy Assistance Grant	93,854.18					93,854.18
NJDEP Living Shoreline	85,103.11		8,499.09			76,604.02
Safe and Secure	14,289.00	32,400.00	39,527.34			7,161.66
NJDOT- Sea Breeze	86,975.00					86,975.00
NJDOT - Stage Road	101,250.00		101,250.00			-
NJOEM Grant	638.49					638.49
NJ Clean Smart Start	283,800.00					283,800.00
Sustainable Jersey	2,500.00					2,500.00
Body Worn Camera Grant	40,760.00		12,898.91			27,861.09
Local Recreation Grant	70,000.00					70,000.00
Stormwater Assistance Grant	10,000.00					10,000.00
FY22 Patrick Leahy Bulletproof Vest Partnership	8,589.00					8,589.00
						-
PAGE TOTALS	843,737.29	32,400.00	162,175.34	-	-	713,961.95

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	843,737.29	32,400.00	162,175.34	-	-	713,961.95
FY22 SRTS Program	815,000.00					815,000.00
Ocean Wind Grant	719,250.00		479,500.00			239,750.00
NJDOT - Oak Lane	460,390.00		345,292.50			115,097.50
Lead Grant Assistance Program	8,800.00					8,800.00
Recycling Tonnage Grant		37,602.06	37,602.06			-
Clean Communities Grant		57,785.09	57,785.09			-
Body Armor Grant		8,204.19	6,768.84			1,435.35
Bullet Proof Vest		3,540.00	3,540.00			-
County Residual Recycling		39,808.55	39,808.55			-
NJDOT Leitz		471,730.00				471,730.00
FY22 SRTS Design Assistance		425,094.78				425,094.78
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	2,847,177.29	1,076,164.67	1,132,472.38	-	-	2,790,869.58

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	2,847,177.29	1,076,164.67	1,132,472.38	-	-	2,790,869.58
						-
						-
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						-
						-
						-
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						-
						-
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						-
TOTALS	2,847,177.29	1,076,164.67	1,132,472.38	-	-	2,790,869.58

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
Alcohol Education and Rehabilitation	1,631.95						1,631.95
NJOEM Grant	20.95						20.95
Drunk Driving Enforcement Grant	497.95						497.95
NJDOT Municipal Aid Progran 2014	188,119.25						188,119.25
Recycling Tonnage	14,084.67	37,602.06		45,227.50			6,459.23
Child Restraint Grant	2,500.00						2,500.00
Safe and Secure Communities	77,340.00			77,340.00			-
966 Reimbursement	15,582.77						15,582.77
Coastal Zone Management	2,211.97						2,211.97
Municipal Access Plan	15,000.00						15,000.00
Post Sandy Planning Assistance	48,073.26						48,073.26
NJDEP Living Shoreline	1,055.29			1,055.29			-
Department Justice Grant	625.25						625.25
NJDOT Iowa Court	12,048.32						12,048.32
Clean Communities -2015	166.27						166.27
NJDOT - Sea Breeze	0.45						0.45
NJOEM Grant	638.49						638.49
Body Armor Grant 2020	686.12			686.12			-
							-
PAGE TOTALS	380,282.96	37,602.06	-	124,308.91	-	-	293,576.11

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Sheet
11.1

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	380,282.96	37,602.06	-	124,308.91	-	-	293,576.11
Safe and Secure Communities	5,400.00	32,400.00		32,400.00			5,400.00
Clean Communities	108,641.67			33,268.49			75,373.18
NJ Clean Start	283,800.00						283,800.00
Sustainable Jersey	5,000.00						5,000.00
Body Worn Camera Grant	111,241.86			27,987.41			83,254.45
NJ Body Armor Grant	3,200.84			3,200.84			-
Body Armor Grant	2,688.00	8,204.19		8,007.44			2,884.75
Stormwater Assistance Grant	25,000.00						25,000.00
FY22 SRTS Grant	815,000.00						815,000.00
Clean Communities 2023	64,812.93			2,486.95			62,325.98
NJDOT Oak Lane	460,390.00			460,390.00			-
Lead Grant Assistance	8,800.00						8,800.00
Clean Communities 2024		57,785.09					57,785.09
Bulletproof Vest		3,540.00					3,540.00
NJDOT Leitz Blvd		471,730.00					471,730.00
FY22 SRTS Design Assistance			425,094.78				425,094.78
							-
							-
PAGE TOTALS	2,274,258.26	611,261.34	425,094.78	692,050.04	-	-	2,618,564.34

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,274,258.26	611,261.34	425,094.78	692,050.04	-	-	2,618,564.34
CDBG - 2015	30,493.42						30,493.42
National Wildlife Refuge	4,670.00			2,270.00			2,400.00
CDBG 2014	31,062.15						31,062.15
American Rescue Funds	50,000.00						50,000.00
							-
							-
							-
							-
							-
							-
Refuge Revenue Sharing	2,202.00						2,202.00
Recreation Grant	70,000.00						70,000.00
Ocean Wind Grant	505,365.17			505,365.17			-
County Residual Recycling		39,808.55					39,808.55
							-
							-
							-
							-
PAGE TOTALS	2,968,051.00	651,069.89	425,094.78	1,199,685.21	-	-	2,844,530.46

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,968,051.00	651,069.89	425,094.78	1,199,685.21	-	-	2,844,530.46
							-
							-
							-
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							-
							-
							-
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							-
TOTALS	2,968,051.00	651,069.89	425,094.78	1,199,685.21	-	-	2,844,530.46

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Sheet 12
Totals

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Received	Other	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Department of Justince Grant	3,245.00					3,245.00
Recycling Tonnage Grant	37,602.06	37,602.06		37,621.83		37,621.83
AERF	250.06					250.06
State of NJ Body Armor	2,025.15					2,025.15
Clean Communities	57,785.09	57,785.09		73,615.88		73,615.88
Bulletproof Vest Partnership	3,540.00	3,540.00				-
County Recycling Grant	39,808.55	39,808.55				-
Body Armor	6,179.04	3,315.48				2,863.56
CDBG				38,000.00		38,000.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	150,434.95	142,051.18	-	149,237.71	-	157,621.48

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	2,533,805.00
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	5,236,297.00
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	15,737,044.00
Paid	15,302,208.43	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	2,968,640.57	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	5,236,297.00	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	23,507,146.00	23,507,146.00

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	19,048,748.00
Levy Calendar Year 2024	XXXXXXXXXX	
Paid	18,788,912.98	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	259,835.02	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
# Must include unpaid requisitions.	19,048,748.00	19,048,748.00

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	79,072.69
2024 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	10,475,348.71
County Library	XXXXXXXXXX	1,060,920.38
County Health	XXXXXXXXXX	615,907.30
County Open Space Preservation	XXXXXXXXXX	445,656.42
Due County for Added and Omitted Taxes	XXXXXXXXXX	75,007.97
Paid	12,676,905.50	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	75,007.97	XXXXXXXXXX
	12,751,913.47	12,751,913.47

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	-
2024 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -1,768,224.56	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2024 Levy	XXXXXXXXXX	1,768,224.56
Paid	1,768,224.56	XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	1,768,224.56	1,768,224.56

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,800,000.00	1,800,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	5,361,637.89	5,556,966.36	195,328.47
Added by N.J.S.A. 40A:4-87 (List on 17a)	425,094.78	425,094.78	-
			-
			-
Total Miscellaneous Revenue Anticipated	5,786,732.67	5,982,061.14	195,328.47
Receipts from Delinquent Taxes	50,000.00	128,071.52	78,071.52
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	21,462,280.05	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	21,462,280.05	22,046,308.67	584,028.62
	29,099,012.72	29,956,441.33	857,428.61

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	71,172,544.55
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	15,737,044.00	xxxxxxxxxx
Regional School Tax	19,048,748.00	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	12,597,832.81	xxxxxxxxxx
Due County for Added and Omitted Taxes	75,007.97	xxxxxxxxxx
Special District Taxes	1,768,224.56	xxxxxxxxxx
Municipal Open Space Tax	240,417.59	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	341,039.05
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	22,046,308.67	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	71,513,583.60	71,513,583.60

STATEMENT OF GENERAL BUDGET REVENUES 2024
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Safe Routes to Schools Design Assistance	425,094.78	425,094.78	-
		-	-
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		-	-
PAGE TOTALS	425,094.78	425,094.78	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

STATEMENT OF GENERAL BUDGET REVENUES 2024
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	425,094.78	425,094.78	-
		-	-
		-	-
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		-	-
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		-	-
TOTALS	425,094.78	425,094.78	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Rodney Haines

Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted		28,673,917.94
2024 Budget - Added by N.J.S.A. 40A:4-87		425,094.78
Appropriated for 2024 (Budget Statement Item 9)		29,099,012.72
Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		29,099,012.72
Add: Overexpenditures (see footnote)		127,500.00
Total Appropriations and Overexpenditures		29,226,512.72
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	28,180,257.84	
Paid or Charged - Reserve for Uncollected Taxes	341,039.05	
Reserved	705,011.30	
Total Expenditures		29,226,308.19
Unexpended Balances Canceled (see footnote)		204.53

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2024 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2024 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	195,328.47
Delinquent Tax Collections	xxxxxxxxxx	78,071.52
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	584,028.62
Unexpended Balances of 2024 Budget Appropriations	xxxxxxxxxx	204.53
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	394,293.69
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2023 Appropriation Reserves	xxxxxxxxxx	439,028.42
Prior Years Interfunds Returned in 2024	xxxxxxxxxx	44,196.64
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2024	5,236,297.00	xxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	5,236,297.00
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2024		xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	1,735,151.89	xxxxxxxxxx
	6,971,448.89	6,971,448.89

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Insurance Reimbursements	51,690.71
Sale of Twp Equipment	30,074.25
Court Judgement	225,000.00
Property Maintenance Fees	930.00
Trash Cans	15,430.00
Miscellaneous	67,445.95
FEMA Reimbursements	3,722.78
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	394,293.69

SURPLUS - CURRENT FUND
YEAR 2024

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxx	2,139,244.64
2.	xxxxxxxx	
3. Excess Resulting from 2024 Operations	xxxxxxxx	1,735,151.89
4. Amount Appropriated in the 2024 Budget - Cash	1,800,000.00	xxxxxxxx
5. Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2024	2,074,396.53	xxxxxxxx
	3,874,396.53	3,874,396.53

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		10,157,374.92
Investments		
Sub Total		10,157,374.92
Deduct Cash Liabilities Marked with "C" on Trial Balance		8,442,161.70
Cash Surplus		1,715,213.22
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	221,914.05	
Deferred Charges #	137,269.26	
Cash Deficit #		
Total Other Assets		359,183.31
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		2,074,396.53

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2024 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$		\$	69,115,505.41
2. Amount of Levy - Special District Taxes	\$		\$	1,768,224.56
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$		\$	413,937.19
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$		\$	
5a. Subtotal 2024 Levy	\$	71,297,667.16		
5b. Reductions Due to Tax Appeals**	\$			
5c. Total 2024 Tax Levy	\$		\$	71,297,667.16
6. Transferred to Tax Title Liens	\$		\$	106,368.32
7. Transferred to Foreclosed Property	\$		\$	
8. Remitted, Abated or Canceled	\$		\$	13,842.59
9. Discount Allowed	\$		\$	
10. Collected in Cash: In 2023	\$	848,818.89		
In 2024*	\$	70,067,338.67		
Homestead Benefit Credit	\$			
State's Share of 2024 Senior Citizens and Veterans Deductions Allowed	\$	256,386.99		
Total To Line 14	\$	71,172,544.55		
11. Total Credits	\$		\$	71,292,755.46
12. Amount Outstanding December 31, 2024	\$		\$	4,911.70
13. Percentage of Cash Collections to Total 2024 Levy, (Item 10 divided by Item 5c) is		99.82%		

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:		
Total of Line 10	\$	71,172,544.55
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	71,172,544.55

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2024 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 71,172,544.55
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 71,172,544.55
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 71,297,667.16
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.82%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 71,172,544.55
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 71,172,544.55
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 71,297,667.16
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.82%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	221,659.62	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	37,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	216,000.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	3,112.33	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)	2,559.90	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	475.34
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	XXXXXXXXXX	2,500.00
9. Received in Cash from State	XXXXXXXXXX	256,192.46
10.		
11.		
12. Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	221,914.05
Due To State of New Jersey	-	XXXXXXXXXX
	481,081.85	481,081.85

Calculation of Amount to be included on Sheet 22, Item 10 -
2024 Senior Citizens and Veterans Deductions Allowed

Line 2	37,750.00
Line 3	216,000.00
Line 4	3,112.33
Sub - Total	256,862.33
Less: Line 7	475.34
To Item 10, Sheet 22	256,386.99

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2024		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2024		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024		-	-

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2024		843,294.26	XXXXXXXXXX
A. Taxes	55,772.19	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	787,522.07	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	59.90
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens		53,320.49	XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	896,554.85
8. Totals		896,614.75	896,614.75
9. Balance Brought Down		896,554.85	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	128,071.52
A. Taxes	36,200.83	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	91,870.69	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2024 Tax Sale		12,585.40	XXXXXXXXXX
12. 2024 Taxes Transferred to Liens		106,368.32	XXXXXXXXXX
13. 2024 Taxes		4,911.70	XXXXXXXXXX
14. Balance - December 31, 2024		XXXXXXXXXX	892,348.75
A. Taxes	24,423.16	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	867,925.59	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,020,420.27	1,020,420.27

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 14.28%
17. Item No.14 multiplied by percentage shown above is 127,427.40 and represents the maximum amount that may be anticipated in 2025.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2024	5,757,700.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2024	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2024	XXXXXXXXXX	5,757,700.00
	5,757,700.00	5,757,700.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2024		XXXXXXXXXX
16. 2024 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2024		XXXXXXXXXX
21. 2024 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ -

*Total Cash Collected in 2024

Realized in 2024 Budget

To Results of Operation (Sheet 19) -

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2023 per Audit <u>Report</u>	Amount in 2024 <u>Budget</u>	Amount Resulting from <u>2024</u>	Balance as at <u>Dec. 31, 2024</u>
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$ 9,569.26	\$	\$	\$ 9,569.26
Unbudgeted Interest on TAN	\$	\$	\$ 127,500.00	\$ 127,500.00
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ 9,569.26	\$ -	\$ 127,500.00	\$ 137,069.26

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN

FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2024</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx	18,155,000.00	
Issued	xxxxxxxxxx		
Paid	2,495,000.00	xxxxxxxxxx	
Outstanding - December 31, 2024	15,660,000.00	xxxxxxxxxx	
	18,155,000.00	18,155,000.00	
2025 Bond Maturities - General Capital Bonds			\$ 2,495,000.00
2025 Interest on Bonds*		\$ 622,300.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2024	xxxxxxxxxx	2,625,000.00	
Issued	xxxxxxxxxx		
Paid	375,000.00	xxxxxxxxxx	
Outstanding - December 31, 2024	2,250,000.00	xxxxxxxxxx	
	2,625,000.00	2,625,000.00	
2025 Bond Maturities - Assessment Bonds			\$ 375,000.00
2025 Interest on Bonds*		\$ 67,500.00	
Total "Interest on Bonds - Debt Service" (*Items)			
			\$ 689,800.00

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
GREEN TRUST LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx	67,906.83	
Issued	xxxxxxxx		
Paid	29,881.25	xxxxxxxx	
Refunded			
Outstanding - December 31, 2024	38,025.58	xxxxxxxx	
	67,906.83	67,906.83	
2025 Loan Maturities			\$ 22,709.90
2025 Interest on Loans			\$ 608.80
Total 2025 Debt Service for GREEN TRUST Loan			\$ 23,318.70
NJEIT LOAN			
Outstanding - January 1, 2024	xxxxxxxx	3,436,308.12	
Issued	xxxxxxxx		
Paid	114,546.75	xxxxxxxx	
Outstanding - December 31, 2024	3,321,761.37	xxxxxxxx	
	3,436,308.12	3,436,308.12	
2025 Loan Maturities			\$ 164,270.00
2025 Interest on Loans			\$ 70,006.52
Total 2025 Debt Service for NJEIT Loan			\$ 234,276.52

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Bond Maturities - Term Bonds		\$	
2025 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Interest on Bonds		\$	
2025 Bond Maturities - Term Bonds		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		\$ -	

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2024	2025 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
19-11 Preliminary Dredging Expenses	361,000.00	7/12/2021	342,000.00	01/22/25	4.0000%	19,000.00	13,642.52	01/22/25
20-2 Paving and Improvements Various Streets	209,000.00	7/12/2021	203,600.00	01/22/25	4.0000%	5,400.00	8,121.69	01/22/25
20-9 Beach Replenishment Project	2,802,500.00	8/11/2021	2,705,800.00	01/22/25	4.0000%	96,700.00	107,924.08	01/22/25
20-14 Township Wide Dredging Projects	432,250.00	7/12/2021	417,250.00	01/22/25	4.0000%	15,000.00	16,644.27	01/22/25
21-02 Acq of Var PW Equipment	712,500.00	7/12/2021	671,950.00	01/22/25	4.0000%	40,350.00	26,804.36	01/22/25
21-6 Improvements to Rec Fields	1,900,000.00	8/11/2021	1,834,400.00	01/22/25	4.0000%	65,600.00	73,174.97	01/22/25
22-07 Various road Improvements	1,425,000.00	12/19/2024	1,425,000.00	12/18/25	3.5000%		49,738.36	12/18/25
23-03 Acq of Public Works Equip	950,000.00	12/19/2024	950,000.00	12/18/25	3.5000%		33,158.90	12/18/25
23-17 Various Capital Improvements	570,000.00	12/19/2024	570,000.00	12/18/25	3.5000%		19,895.34	12/18/25
23-29 Various Road Improvements	1,900,000.00	12/19/2024	1,900,000.00	12/18/25	3.5000%		66,309.54	12/18/25
23-30 Pedestrian Safety Improvements	150,000.00	12/19/2024	150,000.00	12/18/25	3.5000%		5,235.62	12/18/25
23-31 Drainage Improvements	456,000.00	12/19/2024	456,000.00	12/18/2025	3.5000%		15,916.27	12/18/25
24-01 Various Capital Improvements	760,000.00	12/19/2024	760,000.00	12/18/2025	3.5000%		26,527.12	12/18/25
Page Totals	12,628,250.00		12,386,000.00			242,050.00	463,093.05	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	12,628,250.00		12,386,000.00			242,050.00	463,093.05	
PAGE TOTALS	12,628,250.00		12,386,000.00			242,050.00	463,093.05	

Sheet
33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	12,628,250.00		12,386,000.00			242,050.00	463,093.05	
PAGE TOTALS	12,628,250.00		12,386,000.00			242,050.00	463,093.05	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
2014-10 Various Capital Improvements	384,596.72	357,500.00			-		384,596.72	357,500.00
2016-05 Various Capital Improvements	122,944.04				1,616.00		121,328.04	
2017-08 Various Capital Improvements	155,108.25				4,645.25		150,463.00	
2018-13 Various General Improvements	112,324.07	73,150.00			6,043.50		106,280.57	73,150.00
2019-08 Additional improvements Veterans Park	62,808.88				3,150.00		59,658.88	
2019-11 Preliminary Dredging Expenses		14,422.27			-		-	14,422.27
2019-12 Improvements Little Treasurers Park	32,638.51				-		32,638.51	
2020-02 Paving and Improve Var Roads		15,140.78			6,227.74		-	8,913.04
2020-03 Improvements to Community Center		11,494.07			11,493.77		(0.00)	0.30
2020-14 Twp-wide Drainage Projects		27,163.38			1,500.00		-	25,663.38
2021-02 Acq of Var PW Equipment		15,416.77			10,739.00		-	4,677.77
2021-06 Improvements to Rec Fields		151,286.77			12,795.16		-	138,491.61
2021-10 Atlantis Dredging		186,678.23			-		-	186,678.23
2021-16 Acquisition of Property	35,217.44				-		35,217.44	
2021-18 Mystic Drainage Improvements Phase II		105,296.11			-		-	105,296.11
Page Total	905,637.91	957,548.38	-	-	58,210.42	-	890,183.16	914,792.71

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35.1

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	905,637.91	957,548.38	-	-	58,210.42	-	890,183.16	914,792.71
2022-07 various Road Improvements		573,044.35			181,776.25		-	391,268.10
2023-03 PW EQUIP.	50,000.00	950,000.00			995,498.00		-	4,502.00
2023-17 Rec Complex Impr.		1,236,574.49			1,193,957.70		-	42,616.79
2023-29 Paving Road Impr.	100,000.00	1,900,000.00			1,533,098.69		-	466,901.31
2023-30 Impr Oak Lane		900,000.00			92,443.75		-	807,556.25
2023-31 Drainage Projects	16,562.15	456,000.00			431,115.81		-	41,446.34
2023-33 Mystic Drainage Phase 3	1,804,704.00	1,995,296.00			183,211.50		1,621,492.50	1,995,296.00
2024-01 Building Improvements			800,000.00		723,842.82		-	76,157.18
2024-28 Various Road and Drainage Projects			1,000,000.00		-		50,000.00	950,000.00
2024-29 Various Public Works and Police Equipment			1,465,000.00		-		73,250.00	1,391,750.00
PAGE TOTALS	2,876,904.06	8,968,463.22	3,265,000.00	-	5,393,154.94	-	2,634,925.66	7,082,286.68

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,876,904.06	8,968,463.22	3,265,000.00	-	5,393,154.94	-	2,634,925.66	7,082,286.68
PAGE TOTALS	2,876,904.06	8,968,463.22	3,265,000.00	-	5,393,154.94	-	2,634,925.66	7,082,286.68

Sheet 35.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,876,904.06	8,968,463.22	3,265,000.00	-	5,393,154.94	-	2,634,925.66	7,082,286.68
GRAND TOTALS	2,876,904.06	8,968,463.22	3,265,000.00	-	5,393,154.94	-	2,634,925.66	7,082,286.68

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	128,544.00
Received from 2024 Budget Appropriation*	xxxxxxxx	125,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	163,250.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2024	90,294.00	xxxxxxxx
	253,544.00	253,544.00

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
Received from 2024 Budget Appropriation*	XXXXXXXXXX	
Received from 2024 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
2024-01 Building Improvements	800,000.00	760,000.00	40,000.00	
2024-28 Various road Improvements	1,000,000.00	950,000.00	50,000.00	
2024-29 Public Works and Police Equip	1,465,000.00	1,391,750.00	73,250.00	
Total	3,265,000.00	3,101,750.00	163,250.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	3,186.53
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2024 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2024	3,186.53	xxxxxxxxxx
	3,186.53	3,186.53

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2024 was

\$ 71,297,667.16
2. Amount of Item 1 Collected in 2024 (*)

\$ 71,172,544.55
3. Seventy (70) percent of Item 1

\$ 49,908,367.01

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2024?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2024?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Calendar Year 2025 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2023

\$
2. 4% of 2023 Tax Levy for all purposes:

Levy -- \$ = \$
3. Cash Deficit 2024

\$
4. 4% of 2024 Tax Levy for all purposes:

Levy -- \$ = \$

E.

	Unpaid	2023	2024	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ 75,007.97	\$ 75,007.97
3. Amounts due Special Districts	\$		\$ -	\$ -
4. Amount due School Districts for School Tax	\$		\$ 3,228,475.59	\$ 3,228,475.59