

MINUTES OF THE APRIL 28, 2025 SENIOR ADVISORY BOARD MEETING

Chairman Ken Miller called the meeting to order at 10:00 AM at the Cranberry Creek Clubhouse.

There was a Flag salute and a moment of silence for our military and world peace.

Roll call was taken. Board members in attendance were: Ken Miller, Chairman, Nancy Cotter, Barbara Jo Crea, Richard Dutton, John Edmunds, Rosemarie Martelli, Donna O'Brien and Lisa Stevens. Township Committee liaisons Mayor Dan Maxwell and Ken Laney (in place of Ray Gormley) were also in attendance.

The minutes of the last meeting of the Board on March 31, 2025 were then approved by motion duly made, seconded and unanimously carried.

The first speaker was Kathy Tucker, Little Egg Harbor (LEH) Recreation Director, who provided some information and upcoming dates: A lunch for seniors is held at the LEH Senior Center on Radio Road every Tuesday at 11:30 AM with food provided by Meals on Wheels. Up to 30 seniors can be accommodated, and you must call to reserve a place. The annual Senior Expo will take place on May 7 from 9:00 AM to noon at the LEH Community Center, at which about 80 vendors will be present. A "Community Center Day" will be held, also at the Community Center, on May 17 from 11:00 AM to 2:00 PM. A Memorial Day parade on May 26 will start at St. Theresa's Church at 10:00 AM and end at Veterans' Park. Arts and crafts fairs are planned for June 28, September 13 and November 8 from 11:00 AM to 3:00 PM, again at the Community Center, and about 50 vendors have already signed up for each date. On August 21, in honor of National Senior Citizens Day, a free event will be held at the Community Center for which Kohr's will be donating tubs of ice cream. Details with regard to all of these events have been or will be posted on the Township web page under the Recreation Department heading or can be obtained from her office by calling 609-296-7241 x251. Also, assistance will be provided to seniors in completing Form PAS-1 to apply for three possible types of property tax relief on Wednesdays in April and May from 1:00 to 3:00 PM at Town Hall, 665 Radio Road. You need to bring your blank Form PAS-1, copies of your federal and state income tax returns for 2023 and 2024, and details with regard to any income not listed on those returns. For information about this assistance program, call 609-296-7241 x243. Finally, the LEH Environmental Commission is seeking nominations for its "home town hero" award.

Catherine Price, the new manager of Manasquan Bank's Little Egg Harbor branch, was then introduced and spoke briefly.

The next speaker was Kim Sakevich of New York Life, a Tuckerton resident who brings educational services to the community and specializes in life and key person insurance and long-term care planning. She first introduced herself and then introduced Mike Downey, a retirement consultant with New York Life, who gave a presentation titled "Creating Financial Flexibility with RMDs". He explained how RMDs (required minimum distributions) from individual retirement accounts (IRAs) and Sec. 401(k) plans work and said that it is possible to further postpone taking them beyond the age at which they would otherwise be required to begin (currently age 73) if you do not need the distributions now and do not want to pay income tax on them, by putting all or a portion of the funds in your plan account (up to \$210,000) into what is called a "qualifying longevity annuity contract" and by doing so postpone receiving distributions until reaching age 85 (or some earlier age if you so choose). He then discussed the rules for taking distributions from an IRA one has inherited. He urged anyone who wishes to receive more information about any of these subjects to consult his or her attorney or accountant.

The next meeting of the Senior Advisory Board will be on Monday, May 19, 2025 (the Monday before Memorial Day weekend rather than the usual last Monday of the month) at 10:00 AM at the Harbor Bay Clubhouse. All seniors are welcome and urged to attend.

The meeting was adjourned at approximately 10:45 AM.

Respectfully submitted,

Richard Dutton, Acting Secretary, LEH Senior Citizens' Advisory Board