

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023  
(UNAUDITED)

POPULATION LAST CENSUS 20,784  
NET VALUATION TAXABLE 2023 2,371,082,098  
MUNICODE 1516

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2024  
MUNICIPALITIES - FEBRUARY 10, 2024

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of LITTLE EGG HARBOR, County of OCEAN

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Rhaines@leht.com  
Title DMFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, RODNEY HAINES, am the Chief Financial Officer, License # N-1714, of the TOWNSHIP of LITTLE EGG HARBOR, County of OCEAN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature Rodney R. Haines  
Title CMFO  
Address 665 RADIO ROAD  
Phone Number 609-294-3040  
Fax Number 609-294-3040

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **LITTLE EGG HARBOR** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this  day , 2024

NO ENTRY

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

***One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.***

## CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

TOWNSHIP OF LITTLE EGG HARBOR

**Chief Financial Officer:**

Rodney R. Haines

**Signature:**

Rhaines@leht.com

**Certificate #:**

N1714

**Date:**

7/22/2024

## CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
\_\_\_\_\_ of the criteria above and therefore does not qualify for local  
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

TOWNSHIP OF LITTLE EGG HARBOR

**Chief Financial Officer:**

Rodney R. Haines

**Signature:**

Rhaines@leht.com

**Certificate #:**

N-1714

Date:

7/22/2024

21-0732629

Fed I.D. #

TOWNSHIP OF LITTLE EGG HARBOR

Municipality

OCEAN

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$	\$	\$

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

x

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Rhaines@leht.com

Signature of Chief Financial Officer

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of LITTLE EGG HARBOR, County of OCEAN during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	Rodney R. Haines
Title	CMFO

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

Mjohnson@leht.com
SIGNATURE OF TAX ASSESSOR
TOWNSHIP OF LITTLE EGG HARBOR
MUNICIPALITY
OCEAN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		9,960,707.43	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		212,414.68	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	44,807.45		
CURRENT	10,964.74		
SUBTOTAL		55,772.19	
TAX TITLE LIENS RECEIVABLE		827,995.47	
PROPERTY ACQUIRED FOR TAXES		5,757,700.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		5,210.76	
DUE FROM TRUST		35,526.39	
DUE FROM PAYROLL		87,193.37	
DUE FROM GENERAL CAPITAL		943,106.20	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
EXPENDITURE WITHOUT APPROPRIATION			
APPROPRIATION RESERVE OVEREXPENDITURE			
Page Totals:		17,885,626.49	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2023**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	17,885,626.49	-
APPROPRIATION RESERVES		692,363.55
ENCUMBRANCES PAYABLE		178,971.50
CONTRACTS PAYABLE		21,356.61
TAX OVERPAYMENTS		191,307.45
PREPAID TAXES		846,848.12
RESERVE FOR MUNICIPAL RELIEF FUND		67,809.86
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		12,448.30
LOCAL SCHOOL TAX PAYABLE		2,533,805.00
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		79,072.69
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
DUE TO GRANT FUND		837,256.99
DUE TO PAYROLL		
DUE TO TRUST ASSESSMENT		994,326.72
DUE TO OPEN SPACE TRUST		465,359.03
DUE TO CAPITAL		
DUE TO BASS RIVER - CONSTRUCTION FEES		2,716.40
RESRVE FOR NATIONAL OPIOD SETTLEMENT		79,541.49
RESERVE INSURANCE PROCEEDS		2,419.00
RESERVE FOR REASSESSMENT		100,047.00
RESERVE FOR CLOSED ESCROW ACCOUNTS		54,052.92
RESERVE FOR RETAIL MERCANTILE LICENSE		350.00
RESERVE FOR FEMA PROCEEDS		3,722.78
RESERVE FOR LIQUOR LICENSE DEPOSIT		904,100.00
PAGE TOTAL	17,885,626.49	8,067,875.41

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2023**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	17,885,626.49	8,067,875.41
SUBTOTAL	17,885,626.49	8,067,875.41 "C"
RESERVE FOR RECEIVABLES		7,712,504.38
DEFERRED SCHOOL TAX	5,236,297.00	
DEFERRED SCHOOL TAX PAYABLE		5,236,297.00
FUND BALANCE		2,105,246.70
TOTALS	23,121,923.49	23,121,923.49

(Do not crowd - add additional sheets)  
Sheet 3a.1



**ACCOUNTS #1 AND #2 \*  
AS AT DECEMBER 31, 2023**

[illegible]

**(Do not crowd - add additional sheets)**

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE  
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	128,332.39	
GRANTS RECEIVABLE	2,847,177.29	
DUE FROM/TO CURRENT FUND	837,256.99	
DUE FROM/TO GENERAL CAPITAL FUND		601,951.13
ENCUMBRANCES PAYABLE		92,329.59
APPROPRIATED RESERVES		2,968,051.00
UNAPPROPRIATED RESERVES		150,434.95
TOTALS	3,812,766.67	3,812,766.67

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	-	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		
FUND TOTALS	-	-
ASSESSMENT TRUST FUND		
CASH	54,096.41	
DUE TO - CAPITAL FUND		137,509.28
DUE TO CURRENT FUND	994,326.72	
ASSESSMENTS RECEIVABLE	1,854,254.08	
RESERVE FOR:		
PROSPECTIVE ASSESSMENT FUNDED		140,167.93
ASSESSMENT BONDS PAYABLE		2,625,000.00
FUND TOTALS	2,902,677.21	2,902,677.21
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	1,227,167.16	
DUE FROM CURRENT FUND	465,359.03	
RESERVE FOR OPEN SPACE TRUST		1,642,165.91
DUE TO CAPITAL FUND		50,360.28
FUND TOTALS	1,692,526.19	1,692,526.19
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	2,362,335.76	
OTHER TRUST FUNDS PAGE TOTAL	2,362,335.76	-

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

**(Assessment Section Must Be Separately Stated)**

**AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
Previous Totals	2,362,335.76	-
OTHER TRUST FUNDS (continued)		
RESERVE FOR TAX SALE CERTIFICATES		606,275.87
RESERVE FOR ESCROW DEPOSITS		1,420,029.88
RESERVE FOR FORFEITED PROPERTY		64,137.40
RESERVE FOR RECREATION		2,057.05
RESERVE FOR COMMUNITY CENTER		4,276.48
RESERVE FOR FEDERAL FORFEITURE FUNDS		10,932.14
RESERVE FOR SICK AND VACATION TRUST		12,901.01
RESERVE FOR COAH FUNDS		174,687.74
RESERVE FOR POLICE EQUIPMENT DONATIONS		12,601.00
RESERVE FOR DIV OF FIRE SAFETY - DEDICATED PENALTY		10,000.00
RESERVEFOR POLICE EVIDENCE DEPOSITS		3,352.80
RESERVE FOR VETERANS PARK		4,910.00
RESERVE FOR POAA FUNDS		648.00
DUE TO CURRENT - TRUST		13,074.79
DUE TO CURRENT ESCROW		22,451.60
TOTALS	2,362,335.76	2,362,335.76

**(Do not crowd - add additional sheets)**

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

**(Assessment Section Must Be Separately Stated)**

**AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
Previous Totals	2,362,335.76	2,362,335.76
OTHER TRUST FUNDS (continued)		
TOTALS	2,362,335.76	2,362,335.76

**(Do not crowd - add additional sheets)**

## SCHEDULE OF TRUST FUND RESERVES

[illegible]





ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
2021 Assessment Bonds	3,000,000.00						375,000.00	2,625,000.00
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
Due to Capital Fund	137,509.28							137,509.28
Prospective Assessments Funded	211,619.51	26,048.42					97,500.00	140,167.93
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Assessments receivable	(2,253,649.06)	399,394.98						(1,854,254.08)
Due from Current Fund	(1,041,383.32)	47,056.60						(994,326.72)
								-
								-
	54,096.41	472,500.00	-	-	-	-	472,500.00	54,096.41

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	12,081,910.05	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	12,081,910.05
CASH	225,255.25	
DUE FROM GRANT FUND	601,951.13	
DUE FROM -TRUST ASSESSMENT	137,509.28	
DUE FROM/TO - CURRENT		943,106.20
DUE FROM OPEN SPACE TRUST	50,360.28	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	21,699,215.95	
UNFUNDED	18,499,160.05	
FEDERAL AND STATE GRANTS RECEIVABLE		
DUE TO - OCEAN COUNTY DCBG		3,722.00
PROSPECTIVE ASSESSMENT TO BE RAISED BY TAXATION	10,075,000.00	
PAGE TOTALS	63,370,361.99	13,028,738.25

(Do not crowd - add additional sheets)

POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND  
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	63,370,361.99	13,028,738.25
BOND ANTICIPATION NOTES PAYABLE		6,417,250.00
GENERAL SERIAL BONDS		18,155,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		3,544,215.95
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
RESERVE FOR PROSPECTIVE ASSESSMENT TO BE		
RAISED BBY TAXATION		10,075,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		575,279.27
UNFUNDED		11,270,088.01
ENCUMBRANCES PAYABLE		15,480.95
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		128,544.00
DOWN PAYMENTS ON IMPROVEMENTS		-
RESERVE TO PAY DEBT		157,579.03
CAPITAL FUND BALANCE		3,186.53
	63,370,361.99	63,370,361.99

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	649,966.76	10,314,348.21	1,003,607.54	9,960,707.43
Grant Fund		134,407.79	6,075.40	128,332.39
Trust - Animal Control		-	-	-
Trust - Assessment		54,096.41		54,096.41
Trust - Municipal Open Space		1,227,167.16		1,227,167.16
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other		2,500,710.68	138,374.92	2,362,335.76
Trust - Arts and Culture				-
General Capital		977,665.85	752,410.60	225,255.25
				-
<u>UTILITIES:</u>				
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	649,966.76	15,208,396.10	1,900,468.46	13,957,894.40

\* Include Deposits In Transit

**\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

## REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Rhaines@leht.com

Title: CMFO

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

OceanFirst Bank		
xxx2678	Capital Fund	977,665.85
xxx3106	Developers Escrow	812,956.10
xxx2744	Dedicated Sick and Vacation Trust	12,901.01
xxx2686	Affordable Housing Trust	174,687.74
xxx2801	Open Space Trust	1,227,167.16
xxx2694	Community Center Trust	4,276.58
xxx2702	Escrow	23,266.41
xxx2777	Trust	578,445.98
xxx2736	Recreation Trust	2,057.05
xxx2835	Federal Forefeit	11,867.04
xxx2843	Special Law Enforcement Trust	64,137.40
xxx3015	Cell Tower Escrow	209,839.50
xxx2793	TTL	606,275.87
xxx2785	Trust Assessment	54,096.41
xxx2769	Treasurer	2,418,776.42
xxx2751	Collector	7,895,571.79
xxx2728	Grant	134,407.79
PAGE TOTAL		15,208,396.10

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# MUNICIPALITIES AND COUNTIES

## FEDERAL AND STATE GRANTS RECEIVABLE

Sheet 10

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
NJOEM Grant	6,203.35					6,203.35
CDBG - 2015	19,226.71					19,226.71
966 REIMBURSEMENT	9,376.42					9,376.42
Neighborhood Community Revitalization Grant	2,464.22					2,464.22
Child Restraint Grant	2,500.00					2,500.00
Bulletproof Vest Partnership Grant	6,207.81					6,207.81
NJDEP Living Shore Grant	127,213.36		42,110.25			85,103.11
NJOEM Grant	638.49					638.49
Post Sandy Planning Assistance Grant	93,854.18					93,854.18
Safe and Secure Communities	32,400.00	32,400.00	50,511.00			14,289.00
NJDOT - Sea Breeze	86,975.00					86,975.00
NJ Clean Smart Start Program \	283,800.00					283,800.00
Sustainable Jersey Small Grant	2,500.00					2,500.00
American Rescue Plan						-
CDBG 2020	35,000.00		35,000.00			-
Recycling Tonnage						-
NJDOT - Stage Road	405,000.00		303,750.00			101,250.00
Local Recreation Grant	75,000.00		75,000.00			-
						-
PAGE TOTALS	1,188,359.54	32,400.00	506,371.25	-	-	714,388.29

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	1,188,359.54	32,400.00	506,371.25	-	-	714,388.29
BODY WORN CAMERA GRANT		101,900.00	61,140.00			40,760.00
CLEAN COMMUNITIES		56,108.30	56,108.30			-
NJ BODY ARMOR GRANT		3,200.84	3,200.84			-
BODY ARMOR GRANT		2,688.00	2,688.00			-
RECYCLING TONNAGE GRANT		31,839.12	31,839.12			-
STORMWATER ASSISTANCE GRANT		25,000.00	15,000.00			10,000.00
LOCAL RECREATION GRANT 2023		70,000.00				70,000.00
COMCAST FRANCHISE RENEWAL GRANT		116,500.00	116,500.00			-
FY22 PATRICK LEHY BULLETPROOF VEST GRANT		8,589.00				8,589.00
FY22 SRTS GRANT		815,000.00				815,000.00
OCEAN WIND GRANT		719,250.00				719,250.00
CLEAN COMMUNITIES GRANT		64,812.93	64,812.93			-
NJDOT - OAK LANE		460,390.00				460,390.00
LEAD GRANT ASSISTANCE PROGRAM		8,800.00				8,800.00
						-
						-
						-
						-
PAGE TOTALS	1,188,359.54	2,516,478.19	857,660.44	-	-	2,847,177.29



MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	1,188,359.54	2,516,478.19	857,660.44	-	-	2,847,177.29
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						-
						-
TOTALS	1,188,359.54	2,516,478.19	857,660.44	-	-	2,847,177.29

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
Alcohol Education & Rehabilitation	1,631.95						1,631.95
NJOEM	20.95						20.95
DDEF	497.95						497.95
							-
NJ Municipal Aid - 2014	188,119.25						188,119.25
Recycling Tonnage	35,920.75			9,022.54			26,898.21
Local Recreation Grant	75,000.00			75,000.00			-
Child Restraint Grant	2,500.00						2,500.00
Safe and Secure Communities	44,940.00	32,400.00					77,340.00
966 Reimbursement	15,582.77						15,582.77
Coastal Zone Management	2,211.97						2,211.97
Municipal Access Plan	15,000.00						15,000.00
Post Sandy Planning Assistance	48,073.26						48,073.26
NJDEP Living Shoreline	40,879.38			40,011.45			867.93
Department of Justice Grant	625.25						625.25
NJDOT Iowa Court	12,048.32						12,048.32
							-
Clean Communities 2019	45,732.86			42,039.80			3,693.06
							-
PAGE TOTALS	528,784.66	32,400.00	-	166,073.79	-	-	395,110.87

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Sheet  
11.1

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	528,784.66	32,400.00	-	166,073.79	-	-	395,110.87
NJOEM Grant	638.49						638.49
Body Armor Grant 2020	1,880.32			1,194.20			686.12
Safe and Secure Comm	5,400.00						5,400.00
Clean Communities - 2020	52,720.73						52,720.73
Safe and Secure Communities 2021							-
NJDOT - Sea Breeze	0.45					0.45	-
Recycling Tonnage							-
NJ Clean Smart Start Program \	283,800.00						283,800.00
Sustainable Jersey Small Grant	5,000.00						5,000.00
Body Worn Camera Grant	12,744.00	101,900.00		3,402.14		48,179.00	63,062.86
NJDOT Stage Road	405,000.00			405,000.00			-
American Rescue Plan	1,370,491.83			1,320,491.83			50,000.00
National Wildlife Refuge	4,670.00						4,670.00
CDBG 2014	31,062.15						31,062.15
							-
CDBG 2015	30,493.42						30,493.42
CDBG 2020	35,000.00			35,000.00			-
							-
PAGE TOTALS	2,767,686.05	134,300.00	-	1,931,161.96	-	48,179.45	922,644.64

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Sheet  
11.2

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,767,686.05	134,300.00	-	1,931,161.96	-	48,179.45	922,644.64
Refuge Revenue Sharing Act	2,202.00						2,202.00
							-
							-
BODY WORN CAMERA GRANT							-
CLEAN COMMUNITIES		56,108.30					56,108.30
NJ BODY ARMOR GRANT		3,200.84					3,200.84
BODY ARMOR GRANT		2,688.00					2,688.00
RECYCLING TONNAGE GRANT		31,839.12					31,839.12
STORMWATER ASSISTANCE GRANT		25,000.00					25,000.00
LOCAL RECREATION GRANT 2023		70,000.00					70,000.00
COMCAST FRANCHISE RENEWAL GRANT		116,500.00		116,500.00			-
FY22 PATRICK LEHY BULLETPROOF VEST GRANT		8,589.00		8,589.00			-
FY22 SRTS GRANT		815,000.00					815,000.00
OCEAN WIND GRANT		719,250.00		213,884.83			505,365.17
CLEAN COMMUNITIES GRANT		64,812.93					64,812.93
NJDOT - OAK LANE		460,390.00					460,390.00
LEAD GRANT ASSISTANCE PROGRAM		8,800.00					8,800.00
							-
PAGE TOTALS	2,769,888.05	2,516,478.19	-	2,270,135.79	-	48,179.45	2,968,051.00

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,769,888.05	2,516,478.19	-	2,270,135.79	-	48,179.45	2,968,051.00
							-
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TOTALS	2,769,888.05	2,516,478.19	-	2,270,135.79	-	48,179.45	2,968,051.00

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Department of Justince Grant	3,245.00					3,245.00
Recycling Tonnage Grant	31,839.12	31,839.12		37,602.06		37,602.06
AERF	250.06					250.06
State of NJ Body Armor	5,225.99	3,200.84				2,025.15
Body Worn Camera Grant	61,140.00	61,140.00				-
Clean Communities	113,893.39	56,108.30				57,785.09
Body Armor	5,551.56	2,688.00				2,863.56
Clean Communities 2022						-
Bulletproof Vest Program 2022	3,540.00					3,540.00
Comcast Grant	116,500.00	116,500.00				-
County Recycling Residual Revenue	39,808.55					39,808.55
Body Armor 2023				3,315.48		3,315.48
						-
						-
						-
						-
						-
						-
						-
TOTALS	380,993.67	271,476.26	-	40,917.54	-	150,434.95

**\*LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	2,256,061.98
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxxx	5,236,297.00
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxxx	14,883,524.00
Paid	14,605,780.98	xxxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	2,533,805.00	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	5,236,297.00	xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	22,375,882.98	22,375,882.98

# Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	18,109,882.00
Levy Calendar Year 2023	XXXXXXXXXX	
Paid	18,109,882.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	18,109,882.00	18,109,882.00

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-



COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	9,897,244.09
County Library	XXXXXXXXXX	936,891.49
County Health	XXXXXXXXXX	543,489.70
County Open Space Preservation	XXXXXXXXXX	393,256.81
Due County for Added and Omitted Taxes	XXXXXXXXXX	79,072.69
Paid	11,770,882.09	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	79,072.69	XXXXXXXXXX
	11,849,954.78	11,849,954.78

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -1,686,224.57	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	1,686,224.57
Paid	1,686,224.57	XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	1,686,224.57	1,686,224.57

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,875,135.00	1,875,135.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	5,931,079.67	5,969,522.72	38,443.05
Added by N.J.S.A. 40A:4-87 (List on 17a)	-	-	-
			-
			-
Total Miscellaneous Revenue Anticipated	5,931,079.67	5,969,522.72	38,443.05
Receipts from Delinquent Taxes	50,000.00	97,024.30	47,024.30
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	20,694,154.21	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	20,694,154.21	21,285,135.74	590,981.53
	28,550,368.88	29,226,817.76	676,448.88

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	67,723,147.24
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	14,883,524.00	xxxxxxxxxx
Regional School Tax	18,109,882.00	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	11,770,882.09	xxxxxxxxxx
Due County for Added and Omitted Taxes	79,072.69	xxxxxxxxxx
Special District Taxes	1,686,224.57	xxxxxxxxxx
Municipal Open Space Tax	238,724.86	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	330,298.71
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	21,285,135.74	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	68,053,445.95	68,053,445.95

**(Continued)**

Source	Budget	Realized	Excess or Deficit
		-	-
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PAGE TOTALS	-	-	-

CFO Signature: \_\_\_\_\_

**(Continued)**

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	-	-	-
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TOTALS	-	-	-

CFO Signature: \_\_\_\_\_

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		28,550,368.88
2023 Budget - Added by N.J.S.A. 40A:4-87		-
Appropriated for 2023 (Budget Statement Item 9)		28,550,368.88
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		28,550,368.88
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		28,550,368.88
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	27,527,705.42	
Paid or Charged - Reserve for Uncollected Taxes	330,298.71	
Reserved	692,363.55	
Total Expenditures		28,550,367.68
Unexpended Balances Canceled (see footnote)		1.20

**FOOTNOTES - RE: OVEREXPENDITURES**  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
**RE: UNEXPENDED BALANCES CANCELED**  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	38,443.05
Delinquent Tax Collections	xxxxxxxxxx	47,024.30
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	590,981.53
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxxxx	1.20
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	446,822.34
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxxxx	300,856.61
Prior Years Interfunds Returned in 2023	xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2023	5,236,297.00	xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	5,236,297.00
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2023	1,067,506.53	xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	356,622.50	xxxxxxxxxx
	6,660,426.03	6,660,426.03

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
TRASH AND RECYCLING CONTAINERS	15,285.00
INSURANCE REIMB	1,800.00
SALE OF EQUIP	78,432.53
SALE OF PROPERTY	15,000.00
RECYCLING WHITE GOODS	14,254.05
RENT	2,141.00
TAX ASSESSOR SEARCH	874.00
VITAL STATISTICS	5,562.00
BOARD OF ADJUSTMENT	4,050.00
ROAD OPENINGS	20,650.00
POLICE REPORTS	24,591.15
PLANNING BOARD	5,200.00
MISC CLERK	1,485.60
STREET VACATION	250.00
BULK PICK UP	500.00
MISCELLANEOUS	16,429.25
TAX MAP	300.00
INTEREST	240,017.76
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	446,822.34

SURPLUS - CURRENT FUND  
YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	3,623,759.20
2.	xxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxx	356,622.50
4. Amount Appropriated in the 2023 Budget - Cash	1,875,135.00	xxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2023	2,105,246.70	xxxxxxxx
	3,980,381.70	3,980,381.70

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023  
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	9,960,707.43
Investments	
Sub Total	9,960,707.43
Deduct Cash Liabilities Marked with "C" on Trial Balance	8,067,875.41
Cash Surplus	1,892,832.02
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	212,414.68
Deferred Charges #	
Cash Deficit #	
Total Other Assets	212,414.68
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	2,105,246.70

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2023 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$		\$	65,744,362.79
2. Amount of Levy - Special District Taxes	\$		\$	1,686,224.57
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$			
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$			427,235.23
5a. Subtotal 2023 Levy	\$	67,857,822.59		
5b. Reductions Due to Tax Appeals**	\$			
5c. Total 2023 Tax Levy	\$		\$	67,857,822.59
6. Transferred to Tax Title Liens	\$		\$	106,675.86
7. Transferred to Foreclosed Property	\$			
8. Remitted, Abated or Canceled	\$		\$	17,034.75
9. Discount Allowed	\$			
10. Collected in Cash: In 2022	\$	859,430.32		
In 2023*	\$	66,597,977.89		
Homestead Benefit Credit	\$			
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$	265,739.03		
Total To Line 14	\$	67,723,147.24		
11. Total Credits	\$		\$	67,846,857.85
12. Amount Outstanding December 31, 2023	\$		\$	10,964.74
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is		99.80%		

**Note :** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:		
Total of Line 10	\$	67,723,147.24
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	67,723,147.24

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2023 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 67,723,147.24
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 67,723,147.24
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 67,857,822.59
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.80%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 67,723,147.24
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 67,723,147.24
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 67,857,822.59
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.80%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	220,574.70	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	40,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	223,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	2,750.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	510.97
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	XXXXXXXXXX	3,780.82
9. Received in Cash from State	XXXXXXXXXX	270,118.23
10.		
11.		
12. Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	212,414.68
Due To State of New Jersey	-	XXXXXXXXXX
	486,824.70	486,824.70

Calculation of Amount to be included on Sheet 22, Item 10 -  
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	40,250.00
Line 3	223,250.00
Line 4	2,750.00
Sub - Total	266,250.00
Less: Line 7	510.97
To Item 10, Sheet 22	265,739.03

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2023		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2023		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		-	-

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		843,359.20	XXXXXXXXXX
A. Taxes	55,293.85	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	788,065.35	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	5,332.79
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens		21,724.59	XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	859,751.00
8. Totals		865,083.79	865,083.79
9. Balance Brought Down		859,751.00	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	97,024.30
A. Taxes	5,153.61	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	91,870.69	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale		3,400.36	XXXXXXXXXX
12. 2023 Taxes Transferred to Liens		106,675.86	XXXXXXXXXX
13. 2023 Taxes		10,964.74	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	883,767.66
A. Taxes	55,772.19	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	827,995.47	XXXXXXXXXX	XXXXXXXXXX
15. Totals		980,791.96	980,791.96

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 11.28%
17. Item No.14 multiplied by percentage shown above is 99,688.99 and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2023	5,757,700.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	5,757,700.00
	5,757,700.00	5,757,700.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2023		XXXXXXXXXX
16. 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2023		XXXXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:	\$	-
*Total Cash Collected in 2023		
Realized in 2023 Budget		
To Results of Operation (Sheet 19)		-

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting from <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
Emergency Authorization - Municipal*	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          -          </u>
Emergency Authorization - Schools	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          -          </u>
Overexpenditure of Appropriations	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          -          </u>
	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          -          </u>
	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          -          </u>
	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          -          </u>
	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          -          </u>
	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          -          </u>
	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          -          </u>
	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          -          </u>
TOTAL DEFERRED CHARGES	\$ <u>          -          </u>	\$ <u>          -          </u>	\$ <u>          -          </u>	\$ <u>          -          </u>

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$ <u>          </u>
2.			\$ <u>          </u>
3.			\$ <u>          </u>
4.			\$ <u>          </u>
5.			\$ <u>          </u>

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2023</u>
1.				\$ <u>          </u>	
2.				\$ <u>          </u>	
3.				\$ <u>          </u>	
4.				\$ <u>          </u>	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -** TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -** TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.



**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	8,075,000.00	
Issued	xxxxxxxxxx	11,855,000.00	
Paid	1,775,000.00	xxxxxxxxxx	
Outstanding - December 31, 2023	18,155,000.00	xxxxxxxxxx	
	19,930,000.00	19,930,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 2,495,000.00
2024 Interest on Bonds*		\$ 697,545.98	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 697,545.98

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
2023 General Obligation Bonds	1,125,000.00	11,855,000.00	8/22/2023	4.00%
Total	1,125,000.00	11,855,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
GREEN TRUST LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	97,199.89	
Issued	xxxxxxxx		
Paid	29,293.06	xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	67,906.83	xxxxxxxx	
	97,199.89	97,199.89	
2024 Loan Maturities			\$ 29,882.07
2024 Interest on Loans			\$ 1,209.73
Total 2024 Debt Service for GREEN TRUST Loan			\$ 31,091.80
NJEIT LOAN			
Outstanding - January 1, 2023	xxxxxxxx	1,716,704.36	
Issued	xxxxxxxx	1,844,705.00	
Paid	85,100.24	xxxxxxxx	
Outstanding - December 31, 2023	3,476,309.12	xxxxxxxx	
	3,561,409.36	3,561,409.36	
2024 Loan Maturities			\$ 114,546.75
2024 Interest on Loans			\$ 77,972.04
Total 2024 Debt Service for NJEIT Loan			\$ 192,518.79

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
19-11 Preliminary Dredging Expenses	361,000.00	7/12/2021	361,000.00	01/24/24	4.7500%	19,000.00	17,147.50	01/24/24
20-2 Paving and Improvements Various Streets	209,000.00	7/12/2021	209,000.00	01/24/24	4.7500%	5,400.00	9,927.50	01/24/24
20-9 Beach Replenishment Project	2,802,500.00	8/11/2021	2,802,500.00	01/24/24	4.7500%	96,700.00	132,272.02	01/24/24
20-14 Township Wide Dredging Projects	432,250.00	7/12/2021	432,250.00	01/24/24	4.7500%	15,000.00	20,531.88	01/24/24
21-02 Acq of Var PW Equipment	712,500.00	7/12/2021	712,500.00	01/24/24	4.7500%	40,550.00	33,843.75	01/24/24
21-6 Improvements to Rec Fields	1,900,000.00	8/11/2021	1,900,000.00	01/24/24	4.7500%	65,600.00	90,250.00	01/24/24
Page Totals	6,417,250.00		6,417,250.00			242,250.00	303,972.65	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet  
33.1

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	6,417,250.00		6,417,250.00			242,250.00	303,972.65	
PAGE TOTALS	6,417,250.00		6,417,250.00			242,250.00	303,972.65	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.



DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33  
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	6,417,250.00		6,417,250.00			242,250.00	303,972.65	
PAGE TOTALS	6,417,250.00		6,417,250.00			242,250.00	303,972.65	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
2014-10 Various Capital Improvements		807,225.13			65,128.41			742,096.72
2016-05 Various Capital Improvements	440,893.68				317,949.64		122,944.04	
2017-08 Various Capital Improvements	184,108.25				29,000.00		155,108.25	
2018-13 Various General Improvements		222,957.99			37,483.92			185,474.07
2019-08 Additional improvements Veterans Park	73,534.58				10,725.70		62,808.88	
2019-11 Preliminary Dredging Expenses		14,642.25			219.98			14,422.27
2019-12 Improvements Little Treasurers Park	42,638.51				10,000.00		32,638.51	
2020-02 Paving and Improve Var Roads		15,268.68			127.90			15,140.78
2020-03 Improvements to Community Center		30,710.46			19,216.39			11,494.07
2020-09 Beach Replenishment		1,714,085.94			1,714,085.94			-
2020-10 Mystic Drainage Impr Phase II		42,990.99			42,990.99			-
2020-14 Twp-wide Drainage Projects		56,925.04			29,761.66			27,163.38
2021-02 Acq of Var PW Equipment		83,988.45			68,571.68			15,416.77
2021-06 Improvements to Rec Fields		242,239.45			90,952.68			151,286.77
2021-09 Mystic West Phase 1 Dredging		1,782,992.72			1,782,992.72			-
2021-10 Atlantis Dredging		284,845.08			98,166.85			186,678.23
2021-16 Acquisition of Property	35,217.44						35,217.44	
2021-18 Mystic Drainage Improvements Phase II		236,000.00			130,703.89			105,296.11
Page Total	776,392.46	5,534,872.18	-	-	4,448,078.35	-	408,717.12	1,454,469.17

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	776,392.46	5,534,872.18	-	-	4,448,078.35	-	408,717.12	1,454,469.17
2022-07 various Road Improvements		946,681.41			373,637.06			573,044.35
2023-03 PW EQUIP.			1,000,000.00				50,000.00	950,000.00
2023-17 Rec Complex Impr.			1,600,000.00		363,425.51			1,236,574.49
2023-29 Paving Road Impr.			2,000,000.00				100,000.00	1,900,000.00
2023-30 Impr Oak Lane			900,000.00					900,000.00
2023-31 Drainage Projects			480,000.00		7,437.85		16,562.15	456,000.00
2023-33 Mystic Drainage Phase 3			3,800,000.00					3,800,000.00
PAGE TOTALS	776,392.46	6,481,553.59	9,780,000.00	-	5,192,578.77	-	575,279.27	11,270,088.01

Sheet 35.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	776,392.46	6,481,553.59	9,780,000.00	-	5,192,578.77	-	575,279.27	11,270,088.01
PAGE TOTALS	776,392.46	6,481,553.59	9,780,000.00	-	5,192,578.77	-	575,279.27	11,270,088.01

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	776,392.46	6,481,553.59	9,780,000.00	-	5,192,578.77	-	575,279.27	11,270,088.01
GRAND TOTALS	776,392.46	6,481,553.59	9,780,000.00	-	5,192,578.77	-	575,279.27	11,270,088.01

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	207,544.00
Received from 2023 Budget Appropriation*	xxxxxxxxx	125,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	204,000.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	128,544.00	xxxxxxxxx
	332,544.00	332,544.00

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



## GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

**\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2023  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
2023-03 PW EQUIP.	1,000,000.00	950,000.00	50,000.00	
2023-17 Rec Complex Impr.	1,600,000.00	1,570,000.00	30,000.00	
2023-29 Paving Road Impr.	2,000,000.00	1,900,000.00	100,000.00	
2023-30 Impr Oak Lane	900,000.00	900,000.00		
2023-31 Drainage Projects	480,000.00	456,000.00	24,000.00	
2023-33 Mystic Drainage Phase 3	3,800,000.00	3,800,000.00		
Total	9,780,000.00	9,576,000.00	204,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	3,186.53
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxxx
Balance - December 31, 2023	3,186.53	xxxxxxxxx
	3,186.53	3,186.53

MUNICIPALITIES ONLY

IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2023 was

\$ 67,857,822.59
2. Amount of Item 1 Collected in 2023 (\*)

\$ 67,723,147.24
3. Seventy (70) percent of Item 1

\$ 47,500,475.81

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

Answer YES or NO If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

D.

1. Cash Deficit 2022

\$
2. 4% of 2022 Tax Levy for all purposes:

Levy -- \$ = \$
3. Cash Deficit 2023

\$
4. 4% of 2023 Tax Levy for all purposes:

Levy -- \$ = \$

E.

	Unpaid	2022	2023	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ 79,072.69	\$ 79,072.69
3. Amounts due Special Districts	\$		\$ -	\$ -
4. Amount due School Districts for School Tax	\$		\$ 2,533,805.00	\$ 2,533,805.00