

RESOLUTION NO. 2024-138

RESOLUTION OF THE TOWNSHIP OF LITTLE EGG HARBOR, COUNTY OF OCEAN, STATE OF NEW JERSEY, MODIFYING RESOLUTION 2024-103 AS TO THE RELEASE OF A PERFORMANCE BOND POSTED FOR WINDING RUN ESTATES BY KARA, PHASE 1 AT BLOCK 282, LOT 1.04.

WHEREAS, Resolution 2024-103 was approved at the April 11, 2024 Committee Meeting; and

WHEREAS, the Resolution authorized the release of "Account 88616 (\$3,630.10)", which was in error; and

WHEREAS, the balance of Resolution 2024-103 remains in full force and effect and the Performance Bond/Maintenance Bonds posted by Winding Run Estates by Kara, LLC in Accounts 88615 (\$23,695.54) may be released; and

WHEREAS, the governing body authorizes the release of Performance Bond/Maintenance Bonds posted by Winding Run Estates by Kara, LLC in Account 88615 (\$23,695.54).

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Township of Little Egg Harbor, County of Ocean, State of New Jersey as follows:

1. That the governing body does hereby authorize the release of Performance Bond/Maintenance Bonds posted in accordance with a settlement of OCN-L-185-12PW by Winding Run Estates by Kara, LLC in Accounts 88615 (\$23,695.54) for the project at Block 282, Lot 1.04 on the Tax Map of the Township of Little Egg Harbor, to Oak Point Partners, LLC c/o Asset Management Consultants.

2. That the release of the aforementioned Performance Bond/Maintenance Bonds are also conditioned upon the payment of any outstanding fees due the municipality,



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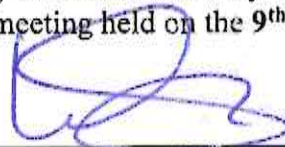
including, but not limited to, engineering and attorneys' fees, as well as reimbursement for the costs of any outstanding construction inspection fees.

3. That any reference to release of Account 88616 (\$3,630.10) in Resolution 2024-103 was in error.

4. That a certified copy of this Resolution be forwarded to the Chief Financial Officer, the Township Engineer and Oak Point Partners, LLC c/o Asset Management Consultants.

CERTIFICATION

I, **KELLY LETTERA, CMC, RMC**, Municipal Clerk of the Township of Little Egg Harbor, do hereby certify that the foregoing resolution was duly adopted by the Township of Little Egg Harbor Township Committee at a meeting held on the 9th day of May, 2024.



KELLY LETTERA, CMC, RMC
Township Clerk
Little Egg Harbor Township

r|ms|h|c

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