

RESOLUTION NO. 2024-112

RESOLUTION OF THE TOWNSHIP OF LITTLE EGG HARBOR, COUNTY OF OCEAN, STATE OF NEW JERSEY, AUTHORIZING THE TAX COLLECTOR TO CANCEL LIEN AND TAXES ON PROPERTY DONATED TO THE TOWNSHIP OF LITTLE EGG HARBOR BY FS PROPERTIES 152, LLC (BLOCK 262, LOT 16)

WHEREAS, the Township, after performing due diligence, agreed to accept real property as a donation to the Township from FS Properties 152, LLC, located at Block 262, Lot 16 on the Tax Map of the Township of Little Egg Harbor, in accordance with Ordinance 2023-24 adopted on July 13, 2023; and

WHEREAS, due to a delay in the Donator cancelling a mortgage as of record, the transfer of title did not occur until a Deed dated February 27, 2024 was recorded on March 4, 2024; and

WHEREAS, as a result of the delay in title transfer, the property was the subject of a tax sale in December 2023, by which a municipal lien was attached to the property for overdue property taxes and fees in the amount of \$21,788.80; and

WHEREAS, the Township desires to cancel the aforementioned municipal lien and also cancel 2nd quarter 2024 property taxes which would have been due on the property on May 1, 2024 in the amount of \$3,524.62; and

WHEREAS, it is the desire of the governing body to authorize the Tax Collector to cancel the municipal lien was attached to the property for overdue property taxes and fees in the amount of \$21,788.80, as well as 2nd quarter 2024 property taxes which would have been due on the property on May 1, 2024 in the amount of \$3,524.62.

r|m|sh|c

Rothstein, Mandell, Strohm,
Halm & Cipriani, P.A.
ATTORNEYS AT LAW

98 East Water Street
Toms River, NJ 08753

o: 732.363.0777
f: 732.905.6555

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Township of Little Egg Harbor, County of Ocean, State of New Jersey as follows:

1. That the Mayor and Township Committee do hereby authorize the Tax Collector to cancel the municipal lien that was attached to the property for overdue property taxes and fees in the amount of \$21,788.80, as well as 2nd quarter 2024 property taxes which would have been due on the property on May 1, 2024 in the amount of \$3,524.62.
2. That a certified copy of this resolution shall be forwarded by the Municipal Clerk to the Tax Collector, the Tax Assessor and the Chief Financial Officer.

CERTIFICATION

I, **KELLY LETTERA, CMC, RMC**, Municipal Clerk of the Township of Little Egg Harbor do hereby certify that the foregoing resolution was duly adopted by the Township of Little Egg Harbor Township Committee at a meeting held on the **11th** day of **April, 2024**.



KELLY LETTERA, CMC, RMC
Township Clerk
Little Egg Harbor Township

r|m|sh|c

Rothstein, Mandell, Strohm,
Halm & Cipriani, P.A.
ATTORNEYS AT LAW

98 East Water Street
Toms River, NJ 08753

o: 732.363.0777
f: 732.905.6555

Certificate: 23-00053
Prop Loc: STAGE ROAD

Owner: TOWNSHIP OF LITTLE EGG HARBOR
Address: 665 RADIO RD
LITTLE EGG HARBOR, NJ 08087

Type of Lien: Municipal
Interest Rate: 18.00
Apr 2: N
Premium: 0.00

Block/Lot/Qual: 262. 16.
Sale Date: 12/21/23
Redemption Calculation Date: 04/11/24
Include Current Charges: Y

TAX SALE CERTIFICATE:

Balance Type	Principal	Interest	Total
Tax	14,098.48	1,150.89	15,249.37
		Cost: <u>125.00</u>	
		Total Certificate:	15,374.37
#Days: 110 Per Diem: 7.687185		Int on Cert:	845.59
		Redemption Penalty (6.00 %):	<u>922.46</u>
		Total:	17,142.42

SUBSEQUENT CHARGES:

Balance Type	Year Prd	Date	Prin/Penalty	Interest Rate	Per Diem	#Days	Interest	Total
Tax 6% Penalty 2023	4	12/31/23	926.61					926.61
Total Principal plus Interest thru 12/31/23 plus 6% Penalty:					926.61			
Subsequent Interest on 926.61				18.00	0.463305	101	46.79	46.79
Tax	2024	1 02/01/24	<u>3,524.62</u>	18.00	1.762310	70	<u>123.36</u>	<u>3,647.98</u>
		Total:	4,451.23				170.15	4,621.38

BALANCE TYPE SUMMARY:

	Certificate Total & Subseq. Prin/Penalty	Interest	Total
Certificate Tax	15,249.37	838.72	16,088.09
Subseq Tax	<u>4,451.23</u>	<u>170.15</u>	<u>4,621.38</u>
Total Tax	19,700.60	1,008.87	20,709.47
Certificate Cost		125.00	6.87
			131.87

LIEN REDEMPTION:

Principal:	18,898.99	
Redemption Penalty (6.00 %):	922.46	
Tax Penalty:	926.61	
Interest:	1,015.74	
Recording Fees:	13.00	
Other Fees:	<u>12.00</u>	
TOTAL REDEMPTION:	21,788.80	Total Per Diem: 9.912800

(Note: Current Charges must be met on Municipal Liens.)

March 28, 2024
12:05 PM

Little Egg Harbor Township
Lien Redemption Work Sheet - Certificate: 23-00053

Page No: 2

Balance Type	Year Prd	Date	Prin/Penalty	Interest	Total
--------------	----------	------	--------------	----------	-------

CURRENT CHARGES:

TOTAL			<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL CURRENT CHARGES			0.00	0.00	0.00

LIEN REDEMPTION + CURRENT CHARGES:

Principal	18,898.99	
Interest	1,015.74	
Redemption Penalty	922.46	
Tax Penalty	926.61	
Recording Fees	13.00	
Other Fees	12.00	
Other Charges	0.00	
TOTAL DUE	21,788.80	