## RESOLUTION NO. 2023-106

RESOLUTION OF THE TOWNSHIP OF LITTLE EGG HARBOR, COUNTY OF OCEAN, STATE OF NEW JERSEY, ACCEPTING THE RETIREMENT OF AND AUTHORIZING THE COMPENSATION OF ACCUMULATED TIME TO KRISTEN STORY

WHEREAS, Kristen Story has submitted a request for retirement from the Township as of March 1, 2023; and

WHEREAS, as of the date of her retirement, Kristen Story will have accumulated 1,070 hours of unused time over the course of her employment with the Township of Little Egg Harbor; and

WHEREAS, Kristen Story is entitled to compensation for a total of 480 hours for unused vacation time in the amount of \$33,528.00; 242.75 hours for unused sick time in the amount of \$8,476.83; 14 hours of unused personal time in the amount of \$977.90; 92.25 hours of unused comp time in the amount of \$6,443.66 and 241 hours of workers comp time in the amount of \$16,833.85, for a total payment of \$66,260.24; and

WHEREAS, a payment of \$8,500.00 shall be paid in monthly installments beginning March 24, 2023 and continuing until satisfied.

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Township of Little Egg Harbor, County of Ocean, State of New Jersey as follows:

- 1. That the Governing body does hereby accept the resignation and authorize payment to Kristen Story in the amount of \$66,260.24 for unused accumulated time, which a payment of \$8,500 shall be paid in monthly installments beginning March 24, 2023 and continuing until satisfied.
- 2. That a certified copy of this resolution shall be sent to the Kristen Story, Civil Service Commission and Chief Financial Officer.

## CERTIFICATION

I, KELLY LETTERA, RMC, Municipal Clerk of the Township of Little Egg Harbor do hereby certify that the foregoing resolution was duly adopted by the Township of Little Egg Harbor Township Committee at a meeting held on the 9<sup>th</sup> day of March, 2023.

KELLY LETTERA, RMC

Township Clerk

Little Egg Harbor Township

## FINAL PAYMENT OF UNUSED EARNED HOURS Prepared for Kristen Story

Report Prepared: 3/7/23					
Retirement Date: 3/1/23					
Hire Date: 10/25/07					
	Vac Hrs	Sick Hours	Per Hrs	Comp Hrs	WC Adjustment
Balance as of p/r ending 2/21/23	480.00	382.75	84.00	92.25	
Workers Compensation Receivable (11/1/22 - 2/28/23)	00:0	00.00	00:00	0.00	241
Minus unearned hours 2023	0.00	-100.00	-70.00	00.00	0
Minus hours used 2/22/23 thru 2/28/23	00:0	40.00	0.00	0.00	0
TOTAL EARNED UNUSED HRS AVAILABLE	480.00	242.75	14.00	92.25	241
VACATION TIME					
\$69.85 (current hrly rate of pay) x 480 (total unused earned vacation hrs avail)			\$33,528.00		
SICK TIME (SCOR)					
\$34.92 (50% of current hrty rate of pay) x 483.75 (total unused earned sick hrs avail)			\$8,476.83		
PERSONAL TIME					
\$69.85 (current hrly rate of pay) x 14 total unused eamed personal hrs avail)			\$977.90		
COMP TIME					
\$69.85 (current hrly rate of pay) x 92.25 (total unused earned comp hrs avail)			\$6,443.66		
WORKERS COMPENSATION					
\$69.85 (current hrly rate of pay) x 241 (total workers compensation hours adjustment)			\$16,833.85		
TOT	TOTAL PAYABLE		\$66,260.24		

## Calculation of Daily Rate of Pay (SCOR): 50% of \$69.85 = \$34.92

Monthly installments of \$8,500.00 until exhausted. First payment 3/24/23, thereafter payment will be processed the first payroll of each month.