## RESOLUTION NO. 2023-062

RESOLUTION OF THE TOWNSHIP OF LITTLE EGG HARBOR, COUNTY OF OCEAN, STATE OF NEW JERSEY, AUTHORIZING THE RESCISSION OF RESOLUTION 2022-283 AND AUTHORIZING THE RELEASE OF A PERFORMANCE GUARANTEE POSTED FOR ROAD OPENING AT 37 MIRROR LAKE DRIVE TO GOTCHA COVERED HOME SERVICES LLC

WHEREAS, the Township of Little Egg Harbor required the posting of a performance guarantee in the amount of \$4,140.00 to ensure that the road opening and trench made by applicant, Gotcha Covered Home Services LLC would be restored at 37 Mirror Lake Drive; and

WHEREAS, the Township approved Resolution 2022-283, which had authorized the release of the performance guarantee of \$4,140.00, of which \$3,900.00 was cash bond, conditioned upon the posting of a maintenance guarantee in the amount of \$500.00, as well as the reimbursement to the Township for the costs of any outstanding construction inspection fees; and

WHEREAS, it was determined that the performance bond was entirely posted as a cash bond in the amount of \$4,140.00, necessitating recission of Resolution 2022-283, and approving this Resolution with the corrected information.

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Township of Little Egg Harbor, County of Ocean, State of New Jersey as follows:

- 1. That Resolution 2022-283 is rescinded.
- That the governing body does hereby authorize the release of the performance guarantee posted for the road opening at 37 Mirror Lake Drive, in the amount of \$4,140.00, of which \$4,140.00 was cash bond, to Gotcha

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Covered Home Services LLC, conditioned upon the posting of a maintenance guarantee in the amount of \$500.00, as well as the reimbursement to the Township for the costs of any outstanding construction inspection fees.

 That a certified copy of this resolution be forwarded to the Chief Financial Officer, the Township Engineer and Gotcha Covered Home Services LLC.

## <u>CERTIFICATION</u>

I, KELLY LETTERA, RMC, Municipal Clerk of the Township of Little Egg Harbor do hereby certify that the foregoing resolution was duly adopted by the Township of Little Egg Harbor Township Committee at a meeting held on the 12th day of January, 2023.

KELLY LETTERA, RMC

Township Clerk

Little Egg Harbor Township

rmshc

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