

RESOLUTION NO. 2023-023

**RESOLUTION OF THE TOWNSHIP OF LITTLE EGG HARBOR,
COUNTY OF OCEAN, STATE OF NEW JERSEY, AUTHORIZING
THE CHIEF FINANCIAL OFFICER OF THE TOWNSHIP OF
LITTLE EGG HARBOR TO DEPOSIT PUBLIC MONIES IN ANY
BANK OR TRUST COMPANY HAVING ITS PLACE OF BUSINESS
IN THE STATE OF NEW JERSEY AND WHICH IS ORGANIZED
UNDER THE LAWS OF THE UNITED STATES OR THE STATE OF
NEW JERSEY**

WHEREAS, N.J.S.A. 40A:5-14 requires the municipality to adopt a resolution designating legal depositories for public monies; and

WHEREAS, the Township of Little Egg Harbor has, at various times, designated several different depositories for public monies; and

WHEREAS, it is the desire of the Mayor and Township Committee to designate any bank or trust company having its place of business in the State of New Jersey, and which is organized under the laws of the United States or the State of New Jersey, to be a legal depository for public monies, provided that said financial institution participates in a federal or state insurance program which insures the public funds deposited with said institution, as authorized by the Township Administrator; and

WHEREAS, it is the desire of the Mayor and Township Committee to authorize the Chief Financial Officer of the Township of Little Egg Harbor to use his best efforts to deposit Township funds in a manner which is most beneficial to the Township of Little Egg Harbor.

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Township of Little Egg Harbor, County of Ocean, State of New Jersey, as follows:

1. That the Mayor and Township Committee do hereby designate every bank or trust company having its place of business in the State of New Jersey, and which is organized under the laws of the United States or the State of New Jersey, as a legal depository for Township funds, provided that said financial institution participates in a federal or state insurance program which

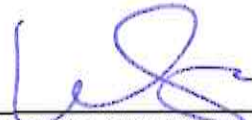
insures the public funds deposited with said institution as authorized by the Township Administrator.

2. That the Mayor and Township Committee do hereby designate that the Chief Financial Officer of the Township of Little Egg Harbor shall use his discretion to deposit the public funds of the Township of Little Egg Harbor in such a manner as will be most beneficial to the Township.

3. That the Chief Financial Officer of the Township of Little Egg Harbor may deposit funds with any bank or trust company having its place of business in the State of New Jersey, and which is organized under the laws of the United States or the State of New Jersey, to be a legal depository for public monies, provided that said financial institution participates in a federal or state insurance program which insures the public funds deposited with said institution, as authorized by the Township Administrator.

CERTIFICATION

I, **KELLY LETTERA, RMC**, Municipal Clerk of the Township of Little Egg Harbor do hereby certify that the foregoing resolution was duly adopted by the Township of Little Egg Harbor Township Committee at a meeting held on the 1st day of **January, 2023**.



KELLY LETTERA, RMC
Township Clerk
Little Egg Harbor Township