## RESOLUTION NO. 2022-239

RESOLUTION OF THE TOWNSHIP OF LITTLE EGG HARBOR, COUNTY OF OCEAN, STATE OF NEW JERSEY, ACCEPTING THE RETIREMENT OF AND AUTHORIZING THE COMPENSATION OF ACCUMULATED TIME TO TROY BEZAK

WHEREAS, Troy Bezak has submitted his retirement from the Township as of November 1, 2022; and

WHEREAS, as of the date of his retirement, Troy Bezak will have accumulated 1766.75 hours of unused time over the course of his employment with Little Egg Harbor Township; and

WHEREAS, Troy Bezak is entitled compensation for unused vacation time of 440 hours for a total of \$41,483.20; unused sick time of 1300 hours for a total of \$18,000 pursuant to the applicable collective bargaining agreement; unused personal time of 13.25 hours for a total of \$1,249.21; and unused comp time of 13.50 hours for a total of \$1,272.78. Mr. Bezak requested \$41,000.00 be sent to his deferred compensation provider November 2022 and the remaining balance paid January 2023.

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Township of Little Egg Harbor, County of Ocean, State of New Jersey as follows:

- That the governing body does hereby authorize the payment to Troy Bezak of \$62,005.19 for unused accumulated time \$41,000.00 be paid to his deferred compensation provider in November 2022 and the remaining balance to be paid January 2023 to his deferred compensation provider.
- That a certified copy of this resolution shall be forwarded to Troy Bezak, the State Department of Personnel, and the Chief Financial Officer.

## CERTIFICATION

I, KELLY LETTERA, RMC, Municipal Clerk of the Township of Little Egg Harbor do hereby certify that the foregoing resolution was duly adopted by the Township of Little Egg Harbor Township Committee at a meeting held on the 13<sup>th</sup> day of October, 2022.

KELLY LETTERA, RMC

Township Clerk

Little Egg Harbor Township

## PRELIMINARY PAYMENT OF UNUSED EARNED HOURS Prepared for Troy Bezak

| Report Prepared: 7/6/22  |         |                        |   | E TO THE TANK OF THE |                   |          |
|--|---------|------------------------|---|----------------------|-------------------|----------|
| Retirement Date: 11/1/22   |         |                        |   |                      |                   |          |
| Hire Date: 1/3/00  |         |                        |   |                      | The second second |          |
|  |         |                        | Vac Hrs                                 | Sick Hours           | Per Hrs           | Comp Hrs |
| Balance as of p/r ending 6/2   | 28/22   |                        | 440.00                                  | 1800.00              | 24.00             | 13.50    |
| Minus unearned hours for remainder of 2022   |         |                        | 0.00                                    | -20.00               | -10.75            | 0.00     |
| Minus 60 days terminal leave (8/5 thru 10/31)  |         |                        | 1 | -480.00              | HO-1839           |          |
| TOTAL EARNED UNUSED  |         |                        | 440.00                                  | 1300.00              | 13.25             | 13.50    |
| VACATION TIME  |         |                        |   | <u> </u>             |                   |          |
| \$94.28 (current hrly rate of pay) x 440 (total unused earned vaca                         |         |                        | ation hrs avail)                        |                      | \$41,483.20       |          |
| SICK TIME (SCOR)   |         |                        |   |                      |                   |          |
| \$47.14 (50% of current hrly rate of pay) x 1,300 (total unused earned vacation hrs avail) |         |                        |   |                      | \$61,282.00       |          |
| Payment deduction as a result of \$18,000.00 maximum payout per contract                   |         |                        |   |                      | (\$43,282.00)     |          |
| TOTAL PAYOUT FOR SICE  | K HOURS | 10-4 000 Bootton 200 B |   |                      | \$18,000.00       |          |
| PERSONAL TIME  |         |                        |   |                      |                   | V        |
| \$94.28 (current hrly rate of pay) x 13.25 total unused earned per                         |         |                        | rsonal hrs avail)                       |                      | \$1,249.21        |          |
| COMP TIME  |         |                        |   |                      |                   |          |
| \$94.28 (current hrly rate of pay) x 13.50 (total unused earned comp hr.                   |         |                        | omp hrs avail)                          |                      | \$1,272.78        |          |
|  |         | TOTAL P                | AYABLE                                  |                      | \$62,005.19       |          |

Calculation of Daily Rate of Pay (SCOR): 50% of \$94.28 = \$47.14

Employee requests payment upon retirement be deposited into his deferred compensation provider as follows:

November 2022: \$41,000.00 January 2023: Remaining balance

Prepared by: Karyn Metrick