

RESOLUTION NO. 2022-158

RESOLUTION OF THE TOWNSHIP OF LITTLE EGG HARBOR, COUNTY OF OCEAN, STATE OF NEW JERSEY, AUTHORIZING THE RELEASE OF PERFORMANCE GUARANTEE POSTED FOR THE ROAD OPENING – 109 EAST DORY DRIVE BY CARVALHO PROPERTY MANAGEMENT LLC

WHEREAS, the Township of Little Egg Harbor required the posting of a performance guarantee by Carvalho Property Management LLC in the amount of \$3,900.00, posted as a cash bond, to ensure that the road opening and trench at 109 East Dory Drive would be restored; and

WHEREAS, the Township Engineer has inspected the site and has determined bonded improvements were completed in substantial compliance with approvals previously granted to guarantee that the road opening and trench made by Carvalho Property Management LLC would be restored, and that the Performance Guarantee should be released, conditioned on the posting of a maintenance guarantee in the amount of \$500.00 for a term of one (1) year as well as payment of any outstanding fees due the municipality, including, but not limited to, engineering and attorneys' fees, as well as reimbursement for the costs of any outstanding construction inspection fees.

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Township of Little Egg Harbor, County of Ocean, State of New Jersey as follows:

1. That the governing body does hereby authorize the release of the performance bond posted by Carvalho Property Management LLC for the road opening – 109 East Dory Drive, which currently consists of \$3,900.00 cash bond, conditioned upon the posting of a maintenance bond in the amount of \$500.00 for a term of one (1) year.

rmshc

Rothstein, Mandell, Strohm,
Halm & Cipriani, P.A.
ATTORNEYS AT LAW

98 East Water Street
Toms River, NJ 08753

o: 732.363.0777
f: 732.905.6555

2. That the release of the Performance Bond in the amount of \$3,900.00 is also specifically conditioned upon the payment of any outstanding fees due the municipality, including, but not limited to, engineering and attorneys' fees, as well as reimbursement for the costs of any outstanding construction inspection fees.
4. That a certified copy of this resolution be forwarded to the Chief Financial Officer, the Township Engineer and Carvalho Property Management LLC.

CERTIFICATION

I, **SUSAN M. FARRELL, RMC**, do hereby certify that the foregoing is a true copy of a resolution adopted by the Governing Body of the Township of Little Egg Harbor at a meeting held on the **9th** day of **June, 2022**.



SUSAN M. FARRELL, RMC
Deputy Township Clerk
Township of Little Egg Harbor

rmshc

Rothstein, Mandell, Strohm,
Halm & Cipriani, P.A.
ATTORNEYS AT LAW

98 East Water Street
Toms River, NJ 08753

o: 732.363.0777

f: 732.905.6555