

**RESOLUTION NO. 2022-097**

**RESOLUTION OF THE TOWNSHIP OF LITTLE EGG HARBOR,  
COUNTY OF OCEAN, STATE OF NEW JERSEY, ACCEPTING  
THE RETIREMENT OF AND AUTHORIZING THE  
COMPENSATION OF ACCUMULATED TIME TO BRIAN  
KENNEDY**

**WHEREAS**, Brian Kennedy has submitted a request for retirement from the Township as of April 1, 2022; and

**WHEREAS**, as of the date of his retirement, Brian Kennedy will have accumulated 1,935 hours of unused time over the course of his employment with the Township of Little Egg Harbor; and

**WHEREAS**, Brian Kennedy is entitled to compensation for a total of 568 hours for unused vacation time in the amount of \$40,339.36, 888.50 hours for unused sick time in the amount of \$47,321.51, 9.50 hours for unused personal time in the amount of \$674.69 and 469 hours of unused comp time in the amount of \$33,308.38, for a total payment of \$121,643.94; and

**WHEREAS**, Mr. Kennedy requested a payment of \$40,000 to be sent to his deferred compensation provider, a payment deduction of \$8,895.14 for the remaining 2022 health insurance contribution and the remainder of payments shall be made in monthly installments of \$5,000.00 beginning May 1, 2022 and continuing until satisfied.

**NOW, THEREFORE, BE IT RESOLVED**, by the governing body of the Township of Little Egg Harbor, County of Ocean, State of New Jersey as follows:

1. That the Governing body does hereby accept the resignation and authorize payment to Brian Kennedy in the amount of \$121,643.94 for unused accumulated time, which shall be paid by a payment of \$40,000 to be sent to his deferred compensation provider, a payment deduction of \$8,895.14 for the remaining 2022 health insurance contribution and the remainder of payments shall be made in monthly installments of \$5,000.00 beginning May 1, 2022 and continuing until satisfied.
2. That a certified copy of this resolution shall be sent to the Brian Kennedy, Civil Service Commission and Chief Financial Officer.

**CERTIFICATION**

**I, KELLY LETTERA, RMC**, Municipal Clerk of the Township of Little Egg Harbor do hereby certify that the foregoing resolution was duly adopted by the Township of Little Egg Harbor Township Committee at a meeting held on the 10<sup>th</sup> day of March, 2022.

  
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**KELLY LETTERA, RMC**  
Township Clerk  
Township of Little Egg Harbor

**PRELIMINARY PAYMENT OF UNUSED EARNED HOURS**  
**Prepared for Brian Kennedy**

Report Prepared: 2/17/22								
Retirement Date: 4/1/22								
Hire Date: 4/2/96								
				<b>Vac Hrs</b>	<b>Sick Hours</b>	<b>Per Hrs</b>	<b>Comp Hrs</b>	
Balance as of p/r ending 2/8/22				568.00	888.50	9.50	469.00	
<b>TOTAL EARNED UNUSED HRS AVAILABLE</b>				<b>568.00</b>	<b>888.50</b>	<b>9.50</b>	<b>469.00</b>	
<b>VACATION TIME</b>								
\$71.02 (current hrly rate of pay) x 568 (total unused earned vacation hrs avail)						<b>\$40,339.36</b>		
<b>SICK TIME (SCOR)</b>								
\$53.26 (75% of current hrly rate of pay) x 888.50 (total unused earned vacation hrs avail)						<b>\$47,321.51</b>		
<b>PERSONAL TIME</b>								
\$71.02 (current hrly rate of pay) x 9.50 total unused earned personal hrs avail)						<b>\$674.69</b>		
<b>COMP TIME</b>								
\$71.02 (current hrly rate of pay) x 469 (total unused earned comp hrs avail)						<b>\$33,308.38</b>		
<b>TOTAL PAYABLE</b>						<b>\$121,643.94</b>		

**Calculation of Daily Rate of Pay (SCOR):**  
**75% of \$71.02 = \$53.26**

**Disbursement of total payment:**

- 1. \$40,000.00 to be sent to deferred compensation provider**
- 2. \$8,895.14 deducted for payment of remainder of 2022 health insurance contributions in retirement**
- 3. Remainder to be paid at \$5,000.00 per month until exhausted**

Prepared by: *Karyn Metrick*