## RESOLUTION NO. 2022-096

RESOLUTION OF THE TOWNSHIP OF LITTLE EGG HARBOR, COUNTY OF OCEAN, STATE OF NEW JERSEY, AUTHORIZING THE RELEASE OF MAINTENANCE GUARANTEE POSTED FOR LIGHTHOUSE PLAZA II

WHEREAS, the Township of Little Egg Harbor required the posting of a maintenance guarantee to ensure the maintenance of on-site improvements for Lighthouse Plaza II, Block 292, Lot 12, in the amount of \$4,695.21 consisting of a Bond, B10010305M, dated November 10, 2010, issued by Aegis Security Insurance Company; and

WHEREAS, the Township Engineer has inspected the site and has determined that all bonded improvements have been maintained in substantial compliance with the Board approvals and recommends release of the maintenance guarantee, conditioned on the payment of any outstanding fees due the municipality, including, but not limited to, engineering and attorneys' fees, as well as reimbursement for the costs of any outstanding construction inspection fees.

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Township of Little Egg Harbor, County of Ocean, State of New Jersey as follows:

- 1. That the governing body does hereby authorize the release of the maintenance bond posted for Lighthouse Plaza II, Block 292, Lot 12, in the amount of \$4,695.21, consisting of a Bond, B10010305M, dated November 10, 2010, issued by Aegis Security Insurance Company.
- 2. That the release of the aforementioned maintenance bond is specifically conditioned upon the payment of any outstanding fees due the municipality, including, but not limited to, engineering and attorneys'

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fees, as well as reimbursement for the costs of any outstanding construction inspection fees.

4. That a certified copy of this resolution be forwarded to the Chief Financial Officer, the Township Engineer and Lighthouse Plaza II.

## **CERTIFICATION**

I, KELLY LETTERA, Municipal Clerk of the Township of Little Egg Harbor, do herby certify that the foregoing resolution was duly adopted by the Township of Little Egg Harbor Township Committee at a meeting held on the 10<sup>th</sup> day of March, 2022.

KELLY LETTERA, RMC

Township Clerk

Township of Little Egg Harbor

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