

RESOLUTION NO. 2022-092

RESOLUTION OF THE TOWNSHIP OF LITTLE EGG HARBOR, COUNTY OF OCEAN, STATE OF NEW JERSEY, AUTHORIZING THE RELEASE OF MAINTENANCE GUARANTEE POSTED FOR GT HOLDINGS, LLC

WHEREAS, the Township of Little Egg Harbor required the posting of a maintenance guarantee by GT Holdings, LLC to ensure the maintenance of on-site improvements for Shooters, Block 65, Lot 6, in the amount of \$10,693.00, consisting of a Bond #71247630 dated May 1, 2014, issued by Western Surety Company; and

WHEREAS, the Township Engineer has inspected the site and has determined that all bonded improvements have been maintained in substantial compliance with the Board approvals and recommends release of the maintenance guarantee, conditioned on the payment of any outstanding fees due the municipality, including, but not limited to, engineering and attorneys' fees, as well as reimbursement for the costs of any outstanding construction inspection fees.

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Township of Little Egg Harbor, County of Ocean, State of New Jersey as follows:

1. That the governing body does hereby authorize the release of the maintenance bond posted by GT Holdings, LLC for Shooters, Block 65, Lot 6 in the amount of \$10,693.00, consisting of a bond dated May 1, 2014, issued by Western Surety Company.
2. That the release of the aforementioned maintenance bond is specifically conditioned upon the payment of any outstanding fees due the municipality, including, but not limited to, engineering and attorneys' fees.

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fees, as well as reimbursement for the costs of any outstanding construction inspection fees.

4. That a certified copy of this resolution be forwarded to the Chief Financial Officer, the Township Engineer and GT Holdings, LLC .

CERTIFICATION

I, **KELLY LETTERA**, Municipal Clerk of the Township of Little Egg Harbor, do hereby certify that the foregoing resolution was duly adopted by the Township of Little Egg Harbor Township Committee at a meeting held on the 10th day of **March, 2022**.



KELLY LETTERA, RMC
Township Clerk
Township of Little Egg Harbor

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