RESOLUTION NO. 2021 - 45

RESOLUTION OF THE TOWNSHIP OF LITTLE EGG HARBOR, COUNTY OF OCEAN, STATE OF NEW JERSEY, ACCEPTING THE RETIREMENT OF AND AUTHORIZING THE COMPENSATION OF ACCUMULATED TIME TO THOMAS MAINO

WHEREAS, Thomas Maino has submitted his retirement from the Township as of February 1, 2021; and

WHEREAS, as of the date of his retirement, Thomas Maino will have accumulated 1372.75 hours of unused time over the course of his employment with Little Egg Harbor Township; and

WHEREAS, Thomas Maino is entitled compensation for unused sick time of 1092.5 hours for a total of \$50,895.42; unused vacation time of 273.25 hours for a total of \$16,972.90; and unused personal time of 7 hours for a total of \$434.80. The total payout of \$68,303.12 shall be made in an initial payment of \$40,000.00 upon retirement and the balance to be paid in monthly installments of \$2,000.00 until exhausted.

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Township of Little Egg Harbor, County of Ocean, State of New Jersey as follows:

- 1. That the governing body does hereby authorize the payment to Thomas Maino of \$68,303.12 for unused accumulated time.
- 2. That a certified copy of this resolution shall be forwarded to Thomas Maino, the State Department of Personnel, and the Chief Financial Officer.

CERTIFICATION

I, DIANA K. MCCRACKEN, RMC, Municipal Clerk of the Township of Little Egg Harbor do hereby certify that the foregoing resolution was duly adopted by the Township of Little Egg Harbor Township Committee at a meeting held on the 14th day of January 2021.

DIANA K. MCCRACKEN, Township Clerk Little Egg Harbor Township