

RESOLUTION NO. 2021 – 156

RESOLUTION OF THE TOWNSHIP OF LITTLE EGG HARBOR, COUNTY OF OCEAN, STATE OF NEW JERSEY, ACKNOWLEDGING PAYMENT IN FULL AND AUTHORIZING EXECUTION OF DISCHARGE OF MORTGAGE AS TO BLOCK 97, LOT 91, BLOCK 100, LOTS 45, 91 AND 111, AND BLOCK 104, LOTS 33, 35 AND 45

WHEREAS, pursuant to N.J.S.A. 40A:12-13, the Township conveyed certain property, namely, Block 97, Lot 91, Block 100, Lots 45, 91 and 111, and Block 104, Lots 33, 35 and 45, to Antonio Pacheco on January 26, 1989 for \$70,500.00, by Deed recorded on January 30, 1989, Book 4733, Page 0023; and

WHEREAS, in accordance with N.J.S.A. 40A:12-13(d), the Township accepted a purchase-money mortgage upon the sale of municipal property located at Block 100, Lots 45, 91 and 111; and

WHEREAS, a Mortgage dated January 26, 1989 was recorded at Book 3234, Page 0995 on January 30, 1989; and

WHEREAS, another Mortgage dated January 26, 1989 was recorded at Book 3241, Page 0571 on February 16, 1989; and

WHEREAS, both Mortgage documents secured \$56,400.00 against Block 97, Lot 91, Block 100, Lots 45, 91 and 111, and Block 104, Lots 33, 35 and 45; and

WHEREAS, under the terms of the Mortgages, all sums owed were due no later than January 26, 1992; and

WHEREAS, a review of archived Township documents indicate that the open

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mortgages were added to the mortgages receivable on the Township Current Fund balance in 1989, and by 2005, the mortgage receivable balance on the Township balance sheet was \$0 (zero); and

WHEREAS, the governing body desires to formally discharge the mortgages and execute a Discharge of Mortgage to memorialize same.

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Township of Little Egg Harbor, County of Ocean, State of New Jersey as follows:

1. That the governing body does hereby acknowledge that Township records show that the Mortgage dated January 26, 1989 was recorded at Book 3234, Page 0995 on January 30, 1989 and Mortgage dated January 26, 1989 was recorded at Book 3241, Page 0571 on February 16, 1989, which secured \$56,400.00 against Block 97, Lot 91, Block 100, Lots 45, 91 and 111, and Block 104, Lots 33, 35, no longer show a balance and are paid in full.
2. That the governing body does authorize the execution of a Discharge of Mortgage in accordance with the terms of this Resolution, hereto attached as Schedule A.
3. That the Mayor is hereby authorized to execute, and the Township Clerk to attest, to a Discharge of Mortgage with regard to a Mortgage dated January 26, 1989 was recorded at Book 3234, Page 0995 on January 30, 1989 and Mortgage dated January 26, 1989 was recorded at Book 3241, Page 0571 on February 16, 1989, which secured \$56,400.00 against Block 97, Lot 91, Block 100, Lots 45, 91 and 111, and Block 104, Lots 33, 35 and 45.

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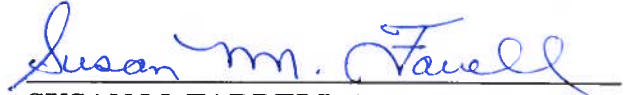
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4. That a certified copy of this resolution be forwarded to the interim Township Administrator, Laurie W. Fiedler, Esq. and Antonio Pacheco.

CERTIFICATION

I, SUSAN M. FARRELL, RMC, Deputy Municipal Clerk of the Township of Little Egg Harbor do hereby certify that the foregoing resolution was duly adopted by the Township of Little Egg Harbor Township Committee at a meeting held on the 8th day of July, 2021.



**SUSAN M. FARRELL, Deputy Township Clerk
Little Egg Harbor Township**

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