

RESOLUTION NO. 2021-108

RESOLUTION OF THE TOWNSHIP OF LITTLE EGG HARBOR, IN THE COUNTY OF OCEAN, NEW JERSEY MAKING APPLICATION TO THE LOCAL FINANCE BOARD PURSUANT TO N.J.S.A. 40A:2-11(c) AND N.J.S.A. 40A:2-7(d)

WHEREAS, the governing body of the Township of Little Egg Harbor, in the County of Ocean, New Jersey (the "Township") has introduced a bond ordinance (the "Bond Ordinance") to authorize the mechanical maintenance dredging of bottom sediments from various man-made lagoons in the Mystic Island (West Phase I) section of the Township, including the storage, dewatering, transportation and disposal of dredged material, and also including all work and materials, equipment, labor and appurtenances necessary therefor or incidental thereto, and provide for the special assessment of the cost thereof on the properties benefited thereby; and

WHEREAS, the Township desires to make application to the Local Finance Board for its review and approval of a waiver of down payment pursuant to N.J.S.A. 40A:2-11(c) and in accordance with 40A:2-7(d); and

WHEREAS, the governing body of the Township believes that:

- (a) it is in the public interest to accomplish such purpose;
- (b) said purpose or improvements are for the health, welfare, convenience or betterment of the inhabitants of the Township;
- (c) the amounts to be expended for said purpose or improvements are not unreasonable or exorbitant;
- (d) the proposal is an efficient and feasible means of providing services for the needs of the inhabitants of the Township and will not create an undue financial burden to be placed upon the Township.

NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE TOWNSHIP OF LITTLE EGG HARBOR, IN THE COUNTY OF OCEAN, NEW JERSEY, as follows:

Section 1. The application to the Local Finance Board for the purposes described in the recitals hereof is hereby approved, and GluckWalrath LLP, the Township's Bond Counsel, along with other representatives of the Township, are hereby authorized to prepare such application and to represent the Township in matters pertaining thereto.

Section 2. The Township Clerk is hereby directed to prepare and file a copy of this resolution and the proposed Bond Ordinance with the Local Finance Board as part of such application.

Section 3. The Local Finance Board is hereby respectfully requested to consider such application and to record its findings, recommendations and/or approvals as provided by the applicable New Jersey Statute, including causing its consent to be endorsed upon a certified copy of the Bond Ordinance as finally adopted by the Township.

Recorded Vote

AYE

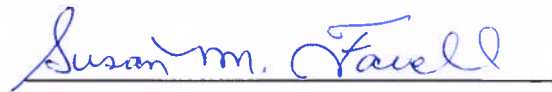
NO

ABSTAIN

ABSENT

Stevens
Crea
Gormley
Scibetta
Kehm

The foregoing is a true copy of a resolution adopted by the governing body of the Township of Little Egg Harbor, in the County of Ocean on May 13, 2021.


Susan M. Farrell, RMC
Deputy Township Clerk