

RESOLUTION NO. 2021-257

RESOLUTION OF THE TOWNSHIP OF LITTLE EGG HARBOR, COUNTY OF OCEAN, STATE OF NEW JERSEY, AUTHORIZING EXECUTION OF DISCHARGE OF MORTGAGE AS TO BLOCK 326.80, LOT 15 (116 KADLUBECK WAY)

WHEREAS, under the Little Egg Harbor Township Housing Rehabilitation CDBG (Community Development Block Grant) Program, Todd C. Doughty was granted a loan of \$14,900.00 and the Township secured the loan with a Mortgage on Block 326.80, Lot 15 (116 Kadlubeck Way), recorded on August 12, 2008 at Book 14087, Page 0389; and

WHEREAS, in accordance with the terms of the Mortgage, the loan was forgivable ten (10) years from the date of the Mortgage Note so long as the borrower, Todd C. Doughty, continued to own and occupy the property as his primary residence and otherwise complied with the terms and conditions of the loan; and

WHEREAS, the above terms of the Mortgage and Mortgage Note were satisfied, and the loan is forgiven; and

WHEREAS, the governing body desires to formally discharge the mortgage and execute a Discharge of Mortgage to memorialize same.

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Township of Little Egg Harbor, County of Ocean, State of New Jersey as follows:

1. That the governing body does hereby acknowledge that the Mortgage dated July 18, 2008, recorded at Book 14087, Page 389, is discharged and the Little Egg Harbor Township Housing Rehabilitation CDBG loan was forgiven.

r|m|s|h|c

Rothstein, Mandell, Strohm,
Halm & Cipriani, P.A.
ATTORNEYS AT LAW

98 East Water Street
Toms River, NJ 08753

o: 732.363.0777
f: 732.905.6555

2. That the governing body does authorize the execution of a Discharge of Mortgage in accordance with the terms of this Resolution, hereto attached as Schedule A.
3. That the Mayor is hereby authorized to execute, and the Township Clerk to attest, to a Discharge of Mortgage with regard to a Mortgage dated July 18, 2008, recorded at Book 14087, Page 389, and that same will be duly recorded.
4. That a certified copy of this resolution be forwarded to the interim Township Administrator, Heritage Abstract Company and Todd C. Doughty.

CERTIFICATION

I, **KELLY LETTERA, RMC**, Municipal Clerk of the Township of Little Egg Harbor do hereby certify that the foregoing resolution was duly adopted by the Township of Little Egg Harbor Township Committee at a meeting held on the **9th** day of **December, 2021**.



KELLY LETTERA, RMC
Municipal Clerk
Little Egg Harbor Township

r|m|s|h|c

Rothstein, Mandell, Strohm,
Halm & Cipriani, P.A.
ATTORNEYS AT LAW

98 East Water Street
Toms River, NJ 08753

o: 732.363.0777
f: 732.905.6555

DISCHARGE OF MORTGAGE

THIS IS TO CERTIFY that a certain mortgage dated **July 18, 2008**

made by

TODD C. DOUGHTY, Borrower

to

**LITTLE EGG HARBOR TOWNSHIP HOUSING REHABILITATION PROGRAM,
Lender**

to secure payment of the sum \$14,900.00, and interest, recorded or registered in the office of the County of Ocean and State of New Jersey, on 08/12/2008 in Mortgage Book 14087 in Page 0389 is Paid or otherwise Satisfied and may be discharged of record.

In Witness Whereof, this discharge of Mortgage has been signed and sealed this 9th day of December, 2021.

Witness

Lender

STATE OF NEW JERSEY

SS:

COUNTY OF OCEAN

I CERTIFY that on this ____ day of December, 2021, _____ personally came before me and acknowledged under oath, to my satisfaction, that this person (or if more than one, each person):

(1) is named in and personally signed this document.

(2) signed, sealed and delivered this document as his or her act and deed.

NOTARY PUBLIC

RECORD & RETURN TO:
Rothstein, Mandell, Strohm, Halm & Cipriani
98 East Water Street
Toms River, NJ 08753