

**RESOLUTION NO. 2021 – 86**

**RESOLUTION OF THE TOWNSHIP OF LITTLE EGG HARBOR, COUNTY OF OCEAN, STATE OF NEW JERSEY, AUTHORIZING THE RELEASE OF A PERFORMANCE GUARANTEE POSTED BY GREAT BAY CONDOMINIUMS**

**WHEREAS**, the Township of Little Egg Harbor required the posting of a performance guarantee by Great Bay Condominiums to ensure the completion of on-site improvements located on Block 325.40, Lots 4, 8-27 and Block 325.13, Lot 1.01; and

**WHEREAS**, the performance guarantee was posted and Resolution 2003-53 was adopted which denied the release of the performance guarantee based upon the then-recommendation of the Township Engineer; and

**WHEREAS**, the issues relating to that denial and any remaining issues are no longer relevant as of the date of this Resolution and the Township Engineer advises that said bond should be officially released; and

**WHEREAS**, the amount currently attributable to Performance Bond S05505 issued by First Indemnity of America Insurance Company on behalf of Great Bay Condominiums is a negligible amount and the Township Attorney recommends that the account should be cancelled.

**NOW, THEREFORE, BE IT RESOLVED**, by the governing body of the Township of Little Egg Harbor, County of Ocean, State of New Jersey as follows:

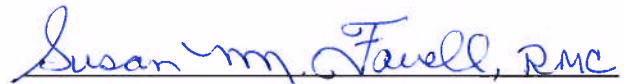
- 1.** That the governing body does hereby authorize the release of Performance Bond S05505 issued by First Indemnity of America Insurance Company on behalf of Great Bay Condominiums, said account being a negligible amount (less than \$1.00).

**r|m|s|h|c**  
Rothstein, Mandell, Strohm,  
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2. That a certified copy of this resolution be forwarded to the Chief Financial Officer, the Township Engineer and Great Bay Condominiums .

**CERTIFICATION**

**I, Susan M. Farrell, RMC, Deputy Municipal Clerk of the Township of Little Egg Harbor do hereby certify that the foregoing resolution was duly adopted by the Township of Little Egg Harbor Township Committee at a meeting held on the 11<sup>th</sup> day of March, 2021.**



**Susan M. Farrell, Deputy Township Clerk  
Little Egg Harbor Township**

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