

RESOLUTION NO. 2020-121

RESOLUTION OF THE TOWNSHIP OF LITTLE EGG HARBOR, COUNTY OF OCEAN, STATE OF NEW JERSEY, OPPOSING A-4175 WHICH WOULD ALLOW THE STATE TO BOND FOR \$5 BILLION AND FORCE NEW JERSEY TAXPAYERS TO BEAR THE BRUNT OF PROPERTY TAX SURCHARGES AND SALES TAX INCREASES

WHEREAS, on May 28, 2020, A-4175 "New Jersey COVID-19 Emergency Bond Act," was introduced which would authorize issuance of State bonds totaling \$5 billion and would also authorize borrowing from the federal government; and

WHEREAS, said bill would allow the State to borrow \$5 billion dollars without voter approval; and

WHEREAS, this bill was introduced despite the fact that New Jersey residents, already adversely affected by business closures and loss of income due to COVID 19 stay-at-home measures implemented by the Governor, would bear a further financial burden of property tax surcharges and sales tax increases; and

WHEREAS, the bill passed the Assembly and is now before the Senate for consideration; and

WHEREAS, the governing body strongly opposes bill A-4175 and urges the Senate to defeat bill A-4175.

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Township of Little Egg Harbor, County of Ocean, State of New Jersey as follows:

1. That the governing body strongly opposes bill A-4175 and urges the Senate to defeat the passage of the bill A-4175, as it adversely affects New Jersey citizens and would allow \$5 billion dollars in bonds without voter approval.

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2. That a certified copy of this resolution shall be forwarded by the Township Clerk to the Governor, Senator Connors, Assemblywoman Gove, and Assemblyman Rumpf.

CERTIFICATION

I, **DIANA K. MCCRACKEN, RMC**, Municipal Clerk of the Township of Little Egg Harbor do hereby certify that the foregoing resolution was duly adopted by the Township of Little Egg Harbor Township Committee at a meeting held on the **11th** day of **June, 2020**.


DIANA K. MCCRACKEN, Township Clerk
Little Egg Harbor Township

MSA

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