

RESOLUTION NO. 2019 – 167

**RESOLUTION OF THE TOWNSHIP OF LITTLE EGG HARBOR, COUNTY OF OCEAN,
STATE OF NEW JERSEY, URGING LEGISLATORS TO TAKE ACTION TO OPPOSE
AND SEEK CHANGES TO THE REAUTHORIZATION OF THE NATIONAL FLOOD
INSURANCE PROGRAM (“NFIP”)**

WHEREAS, floods are one of the most common and most destructive natural disasters in the United States; and

WHEREAS, the National Flood Insurance Act authorizes a National Flood Insurance Program (“NFIP”); and

WHEREAS, the NFIP is a program created by Congress to mitigate future flood losses across the United States and to further provide access to affordable flood insurance protection for property owners; and

WHEREAS, the NFIP is designed to provide an insurance alternative to disaster assistance to meet the increasing costs of repairing damage to buildings and their contents caused by floods; and

WHEREAS, New Jersey is third amongst states in total value of claims paid and fourth in the number of NFIP policies enforced; and

WHEREAS, five hundred and fifty-two communities in New Jersey participate as members of the NFIP; and

WHEREAS, the NFIP maintains a significant role in providing financial protection against flood events to New Jersey property owners; and

WHEREAS, the NFIP is set to expire on September 30, 2019; and

WHEREAS, on June 12th, the House Financial Services Committee unanimously passed legislation to reauthorize and reform the NFIP, known as H.R. 3167; and

WHEREAS, the proposed reauthorization provides for the following unacceptable terms: the increase of rates to primarily homeowners up to 18% annually until they reach their actuary rate (meaning every 4 years, premiums may double); the increase of rates to secondary homeowners up to 25% annually, until they reach their actuary rate (every 3 years, premiums may double); the increase to risk/premiums for communities that have higher construction/replacement costs; the implementation of risk rating 2.0 mapping, which results in higher premiums the closer you live to water; and an increase to the cost of compliance limits that is still insufficient to meet actual numbers; and

WHEREAS, H.R. 3167 is unacceptable and will unfairly increase premiums to those requiring flood insurance; and

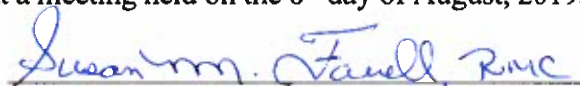
WHEREAS, the governing body urges its Federal representatives to oppose H.R. 3167 and further support the re-authorization of the NFIP to protect the people of New Jersey through the provision of affordable, federally-backed flood insurance.

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Township of Little Egg Harbor, County of Ocean, State of New Jersey as follows:

1. That the Governing Body opposes H.R. 3167 and implores its legislators to similarly oppose same.
2. That the Governing Body implore its legislators to take any and all necessary action to ensure the NFIP is re-authorized and extended and that any such legislation provide affordable rates and sensible coverage to affected property owners.
3. That a certified copy of this resolution shall be forwarded to:
 - A. 9th, 10th & 12th Districts
 - B. Maxine Walters, House Financial Services Committee Chair

CERTIFICATION

I, **SUSAN M. FARRELL, RMC**, Deputy Municipal Clerk of the Township of Little Egg Harbor do hereby certify that the foregoing resolution was duly adopted by the Township of Little Egg Harbor Township Committee at a meeting held on the 8th day of August, 2019.



Susan M. Farrell, Deputy Township Clerk
Little Egg Harbor Township