



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

1516 Little Egg Harbor Township - County of Ocean

Filename: 1516_fba_2016.xism

Adopted

Municode: 1516

Website: www.leht.com

Phone Number:

Mailing Address:

609-296-7241

665 Radio Road

Email the UFB if not using Outlook

Municipality:

Little Egg Harbor

State:

NJ

Zip:

08087

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Eugene		Koburn	12/31/2016	ekoburn@leht.com

Chief Administrative Officer

Garrett	K.	Loesch		gloesch@leht.com
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Chief Financial Officer

Garrett	K.	Loesch		gloesch@leht.com
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Municipal Clerk

Diana		McCracken		dmccracken@leht.com
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Registered Municipal Accountant

Kevin	P.	Frenia		kfrenia@hfcps.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
David		Schlick	12/31/2018	dschlick@leht.com
Raymond		Gormley	12/31/2017	rgormley@leht.com
John		Kehm, Jr.	12/31/2017	jkehm@leht.com
Lisa		Stevens	12/31/2018	lstevens@leht.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2015 Calendar Year Property Tax Levies - ALL entities levying property taxes					
Calendar Year	Calendar Year	% of	Avg Residential	Calendar Year	Calendar Year
Tax Rate	Tax Levy	Total Levy	Taxpayer Impact	Tax Levy	Tax Levy
Municipal Purpose Tax	0.693	28.69%	\$1,339.68	\$15,289,051.09	\$14,739,069.43
Municipal Library	0.002	0.00%	\$0.00	\$55,162.61	\$56,011.39
Municipal Open Space	0.070	0.10%	\$3.87	\$1,473,013.00	\$1,597,552.00
Fire Districts (avg. rate/total levies)	0.578	2.76%	\$133.32	\$12,755,011.00	\$14,767,906.80
Other Special Districts (total levies)	0.656	0.00%	\$0.00	\$14,478,340.00	\$12,755,011.00
Local School District	0.354	23.94%	\$1,117.37	\$7,817,248.86	\$7,840,699.74
Regional School District	0.039	14.67%	\$684.34	\$845,973.85	\$846,228.79
County Purposes	0.014	1.59%	\$75.39	\$304,454.60	\$308,376.36
County Library	0.013	0.57%	\$27.06	\$267,495.17	\$308,376.36
County Board of Health	0.013	0.50%	\$25.13	\$267,495.17	\$268,297.65
County Open Space	0.013	0.00%	\$0.00	\$267,495.17	\$268,297.65
Other County Levies (total)	2.419	100.00%	\$4,676.31	\$53,285,752.18	\$53,179,153.16
Total (Calendar Year 2015 Budget)					

Total Taxable Valuation as of October 1, 2015 \$2,206,536,290.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$193,316.00

Comparison - Municipal Purposes Tax Rate		
Prior Year	Current Year	% Change (+/-)
0.693	0.658	-5.05%

Comparison - Municipal Purposes Tax Levy		
Prior Year	Current Year	% Change (+/-)
\$15,289,051.09	\$14,739,069.43	-3.60%

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)		
Prior Year	Current Year	% Change (+/-)
\$1,339.68	\$1,272.02	-5.05%

Sheet UFB-1

Current Year 2016 Budget	Actual/Estimated	Tax Levy
Taxes		
Municipal Purpose Tax	ACTUAL	\$14,739,069.43
Municipal Library	ACTUAL	\$56,011.39
Municipal Open Space	ACTUAL	\$1,597,552.00
Fire Districts (total levies)	ESTIMATED	\$12,755,011.00
Other Special Districts (total levies)	ESTIMATED	\$14,478,340.00
Local School District	ESTIMATED	\$7,817,248.86
Regional School District	ESTIMATED	\$845,973.85
County Purposes	ESTIMATED	\$304,454.60
County Library	ESTIMATED	\$267,495.17
County Board of Health	ESTIMATED	\$267,495.17
County Open Space	ESTIMATED	\$267,495.17
Other County Levies (total)		\$0.00
Total ESTIMATED amount to be raised by taxes		\$53,179,153.16
Revenue Anticipated, Excluding Tax Levy		8,675,702.85
Budget Appropriations, before Reserve for Uncollected Taxes		22,884,782.59
Total Non-Municipal Tax Levy		\$38,440,083.73
Amount to be Raised by Taxes - Before RUT		\$52,649,163.47
Reserve for Uncollected Taxes (RUT)		\$531,809.73
Total Amount to be Raised by Taxes		\$53,180,973.20
% of Tax Collections used to Calculate RUT		99.00%
If % used exceeds the actual collection % then reference the statutory exception used		
Tax Collections - ACTUAL as of Prior Year		
Total Tax Revenue, Collections CY 2015		53,756,014.00
Total Tax Levy, CY 2015		53,930,406.00
% of Taxes Collected, CY 2015		99.68%
Delinquent Taxes - December 31, 2015		\$56,383.00

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Utility
08	Surplus	71.61%	\$1,231,000.00	\$1,719,000.00	\$2,950,000.00	\$2,950,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
08	Local Revenue	-12.45%	(\$24,348.20)	\$195,493.64	\$171,145.44	\$171,145.44	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
09	State Aid (without offsetting appropriation)	-0.01%	(\$96.00)	\$1,999,992.00	\$1,999,896.00	\$1,999,896.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
08	Uniform Construction Code Fees	-14.22%	(\$164,156.41)	\$1,154,157.00	\$990,000.99	\$990,000.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Special Revenue Items w/ Prior Written Consent																
11	Shared Services Agreements	0.72%	\$1,591.20	\$217,828.36	\$319,419.56	\$319,419.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
08	Additional Revenue Offset by Appropriations	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	Public and Private Revenue	-96.95%	(\$3,376,231.37)	\$3,483,178.60	\$106,957.23	\$106,957.23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
08	Other Special Items	-16.57%	(\$530,742.36)	\$3,202,683.39	\$2,671,941.03	\$2,671,941.03	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	Receipts from Delinquent Taxes	0.00%	\$0.00	\$56,383.00	\$56,383.00	\$56,383.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Amount to be raised by taxation																
07	Local Tax for Municipal Purposes	-13.31%	(\$2,263,210.57)	\$17,001,280.60	\$14,739,069.43	\$14,739,069.43	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
07	Minimum Library Tax	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
54	Open Space Levy Tax	1.54%	\$848.78	\$55,162.61	\$56,011.39	\$56,011.39	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
07	Addition to Local District School Tax	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
08	District General Budget	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total	-17.92%	(\$5,124,334.93)	\$38,995,118.60	\$33,470,783.67	\$33,414,722.28	\$56,011.39	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions Full-Time Part-Time	% Difference Current v. Prior Year	S Difference Current v. Prior Year	Total Modified Appropriation (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public/Private Offices	Open Space Budget	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
20	General Government	17.00	5.00	-3.27%	(\$57,317.00)	\$1,756,617.00	\$1,699,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
21	Land-Use Administration			131.54%	\$171,000.00	\$130,000.00	\$301,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
22	Uniform Construction Code	13.00	1.00	-11.39%	(\$75,000.00)	\$661,000.00	\$586,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
23	Insurance	62.00	14.00	11.78%	\$349,226.36	\$2,963,483.00	\$3,312,709.36	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
26	Public Safety	23.00		-9.60%	\$349,894.04	\$3,726,693.21	\$6,275,929.25	\$73,124.23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
27	Health and Human Services			-17.71%	(\$20,000.00)	\$7,344,791.39	\$7,223,822.98	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
28	Parks and Recreation	3.00		-11.67%	(\$37,121.22)	\$318,132.61	\$225,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
29	Education (Including Library)			n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
30	Undesignated			-82.49%	(\$2,038,130.00)	\$2,470,630.00	\$432,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
31	Utilities and Bulk Purchases			-4.72%	(\$55,600.00)	\$1,165,600.00	\$1,110,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
32	Landfill / Solid Waste Disposal			-11.01%	(\$100,000.00)	\$350,000.00	\$750,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
33	Contingency			n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
35	Statutory Expenditures			7.38%	\$151,570.00	\$7,004,666.00	\$2,156,536.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
36	Judgments			n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
42	Shared Services			0.00%	\$0.00	\$128,160.00	\$128,160.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
43	Court and Public Defender	3.00	2.00	-2.42%	(\$9,000.00)	\$371,500.00	\$362,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
44	Capital			-100.00%	(\$1,266,297.00)	\$1,266,297.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
45	Debt			1.80%	\$26,425.00	\$1,465,075.00	\$1,491,400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
46	Debt - Type 1 School District			-5.91%	(\$109,112.00)	\$1,846,306.00	\$1,737,194.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
48	Debt - Type 1 School District			n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
50	Reserve for Unallocated Taxes			-60.71%	(\$819,023.66)	\$1,349,010.05	\$329,990.69	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
55	Surplus General Budget			n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Total	121.00	23.00	-12.81%	(\$3,458,832.59)	\$26,929,636.26	\$23,470,783.67	\$106,959.23	\$36,011.39	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2015 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	1,618	\$111,378,200.00	4.97%
2 Residential	10,066	\$1,972,732,883.00	88.05%
3A/3B Farm	24	\$3,459,292.00	0.15%
4A Commercial	187	\$149,458,515.00	6.67%
4B Industrial	2	\$542,900.00	0.02%
4C Apartments	2	\$2,883,700.00	0.13%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	11,899	\$2,240,455,490.00	100.00%

Property Tax Assessments - Exempt Properties (October 1, 2015 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	8	\$43,446,500.00	24.71%
15B Other Schools	0		0.00%
15C Public Property	949	\$88,759,500.00	50.48%
15D Church and Charities	21	\$15,485,657.00	8.81%
15E Cemeteries & Graveyards	0		0.00%
15F Other Exempt	209	\$28,123,017.00	16.00%
Total	1,187	\$175,814,674.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties
7.85%

Average Ratio (%), Assessed to True Value	97.02%
Equalized Valuation, Taxable Properties	\$2,309,271,789.32
Total # of property tax appeals filed in 2015	182.00
County Tax Board	22.00
State Tax Court	416.00
Number of 2015 County Tax Board decisions appealed to Tax Court	416.00
Number of pending property tax appeals in State Tax Court	486.00
Amount paid out by municipality for tax appeals in 2015	\$190,516.16

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatelements			
	# of Parcels	PILOT Billing/Revenue	Assessed Value
G Commercial/Industrial Exemption			
I Dwelling Exemption			
J Dwelling Abatement			
K New Dwelling/Conversion Exemption			
L New Dwelling/Conversion Abatement			
N Multiple Dwelling Exemption	0	\$0.00	\$0.00
O Multiple Dwelling Abatement	0	\$0.00	\$0.00
Total 5 Yr Exemptions/Abatelements	0	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions														
Project Name	Type of Project (see description for data entry)	PILOT Billing	Assessed Value	Taxes of Bill in Fall	Project Name	Type of Project (see description for data entry)	PILOT Billing	Assessed Value	Taxes of Bill in Fall	Project Name	Type of Project (see description for data entry)	PILOT Billing	Assessed Value	Taxes of Bill in Fall	Project Name	Type of Project (see description for data entry)	PILOT Billing	Assessed Value	Taxes of Bill in Fall										
60,899.71		13,000,500.00		307,002.30																									
Total Long Term Exemptions - Column Total					Total Long Term Exemptions - Column Total					Total Long Term Exemptions - Column Total					Total Long Term Exemptions - Column Total														
60,899.71					13,000,500.00					307,002.30					60,899.71					13,000,500.00					307,002.30				
Mark "x" if Grand Total					Mark "x" if Grand Total					Mark "x" if Grand Total					Mark "x" if Grand Total														

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	157,142.78	\$53,000.00	\$0.00	\$7,897.00	\$91,396.28	\$4,849.50
Supervisory Staff (Department Heads & Managers)	9.00		1,307,359.86	\$901,706.00	\$22,500.00	\$134,354.19	\$166,744.42	\$82,055.25
Police Officers (Including Superior Officers)	43.00	6.00	7,353,217.11	\$4,456,191.00	\$705,500.00	\$1,012,626.00	\$706,605.38	\$472,294.73
Fire Fighters (Including Superior Officers)								
All Other Union Employees not listed above	66.00	6.00	3,807,797.86	\$1,886,123.00	\$181,500.00	\$281,032.33	\$1,269,955.03	\$189,187.50
All Other Non-Union Employees not listed above	1.00	3.00	114,054.83	\$73,200.00	\$0.00	\$10,906.80	\$23,250.23	\$6,697.80
Totals	119.00	20.00	12,739,572.44	\$7,370,220.00	\$909,500.00	\$1,446,816.32	\$2,257,951.34	\$755,084.78

Is the Local Government required to comply with NISA 11A (Civil Service)? - YES or NO **yes**

Note - Base Pay is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	27.00	\$11,702.64	\$315,971.28	25.00	\$11,039.88	\$275,997.00
Parent & Child	14.00	\$16,806.72	\$235,294.08	13.00	\$15,862.92	\$206,217.96
Employee & Spouse (or Partner)	17.00	\$26,248.56	\$446,225.52	11.00	\$24,758.88	\$272,347.68
Family	48.00	\$29,684.28	\$1,424,845.44	46.00	\$28,012.80	\$1,288,588.80
Employee Cost Sharing Contribution (enter as negative -)			(\$320,000.00)			(\$240,000.00)
Subtotal	106.00		\$2,102,336.32	95.00		\$1,803,151.44
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	1	\$11,702.64	\$11,702.64	1	\$11,039.88	\$11,039.88
Parent & Child	2	\$16,806.72	\$33,613.44	1	\$15,862.92	\$15,862.92
Employee & Spouse (or Partner)	1	\$26,248.56	\$26,248.56	2	\$24,758.88	\$49,517.76
Family	1	\$29,684.28	\$29,684.28	1	\$28,012.80	\$28,012.80
Employee Cost Sharing Contribution (enter as negative -)			(\$9,852.64)			(\$3,150.00)
Subtotal	5.00		\$91,396.28	5.00		\$101,283.36
Retirees - Health Benefits - Annual Cost						
Single Coverage	2	\$16,465.20	\$32,930.40	1	\$18,307.08	\$18,307.08
Parent & Child	1	\$19,985.52	\$19,985.52	1	\$18,831.72	\$18,831.72
Employee & Spouse (or Partner)	1	\$30,108.24	\$30,108.24	2	\$28,371.84	\$56,743.68
Family	6	\$35,041.44	\$210,248.64	6	\$33,019.32	\$198,115.92
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	10.00		\$299,272.80	10.00		\$291,998.40
GRAND TOTAL	121.00		\$2,487,005.40	110.00		\$2,196,433.20

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt
Local School Debt	\$22,980,000.00	\$22,980,000.00	\$0.00
Regional School Debt	\$5,778,728.90	\$5,778,728.90	\$0.00
Utility Fund Debt			\$0.00
N/A			\$0.00
N/A			\$0.00
N/A			\$0.00
N/A			\$0.00
N/A			\$0.00
0			\$0.00
Municipal Purposes			
Debt Authorized	\$3,331,629.00		\$3,331,629.00
Notes Outstanding	\$9,674,537.00		\$9,674,537.00
Bonds Outstanding	\$6,040,000.00	\$484,913.24	\$5,555,086.76
Loans and Other Debt	\$578,528.00		\$578,528.00
Total (Current Year)	\$48,383,422.90	\$29,243,642.14	\$19,139,780.76
Population (2010 census)	20,065		
Per Capita Gross Debt	\$2,411.33		
Per Capita Net Debt	\$953.89		
3 Yr. Average Property Valuation	\$2,338,644,948.67		
Net Debt as % of 3 Year Avg Property Valuation	0.82%		

Description	Current Year Budget		2017 Budget		2018 Budget		All Additional Future Years' Budgets												
	Budget		Budget		Budget														
Utility Fund - Principal																			
Utility Fund - Interest																			
Bond Anticipation Notes - Principal	\$245,000.00																		
Bond Anticipation Notes - Interest	\$100,300.00																		
Bonds - Principal	\$830,000.00	\$840,000.00	\$845,000.00	\$3,525,000.00															
Bonds - Interest	\$184,000.00	\$162,638.00	\$140,237.00	\$292,625.00															
Loans & Other Debt - Principal	\$78,100.00	\$68,158.00	\$69,528.00	\$374,027.00															
Loans & Other Debt - Interest	\$54,000.00	\$9,896.00	\$8,526.00	\$23,688.00															
Total	\$1,491,400.00	\$1,080,692.00	\$1,063,291.00	\$4,215,340.00															
Total Principal	\$1,133,100.00	\$908,158.00	\$914,528.00	\$3,899,027.00															
Total Interest	\$338,300.00	\$172,534.00	\$148,763.00	\$316,313.00															
% of Total Current Year Budget	6.35%																		
Debt Not Listed Above																			
Total Guarantees - Governmental																			
Total Guarantees - Other																			
Total Capital/Equipment Leases																			
Total Other																			
<table border="1"> <thead> <tr> <th>Bond Rating</th> <th>Moody's</th> <th>Standard & Poors</th> <th>Fitch</th> </tr> </thead> <tbody> <tr> <td>Rating</td> <td>A1</td> <td>AA-/Stable</td> <td>N/A</td> </tr> <tr> <td>Year of Last Rating</td> <td>2012</td> <td>2014</td> <td></td> </tr> </tbody> </table>								Bond Rating	Moody's	Standard & Poors	Fitch	Rating	A1	AA-/Stable	N/A	Year of Last Rating	2012	2014	
Bond Rating	Moody's	Standard & Poors	Fitch																
Rating	A1	AA-/Stable	N/A																
Year of Last Rating	2012	2014																	
Mark "X" if Municipality has no bond rating																			

