

RESOLUTION NO. 2021 – 87

RESOLUTION OF THE TOWNSHIP OF LITTLE EGG HARBOR, COUNTY OF OCEAN, STATE OF NEW JERSEY, AUTHORIZING THE RELEASE OF A MAINTENANCE GUARANTEE POSTED BY FORSYTH ASSOCIATES

WHEREAS, the Township of Little Egg Harbor required the posting of a maintenance guarantee to ensure the complete maintenance of on-site improvements including a three-story office building, parking lot and associated improvements located on Route 539 on Block 83, Lot 3; and

WHEREAS, the maintenance guarantee was posted as a cash bond in 2013 and was to run for a period of two years, until 2015; and

WHEREAS, the Township Engineer inspected the site and determined that all of the bonded improvements have been maintained in substantial compliance with the Board approvals; and

WHEREAS, the Township Engineer has recommended the release of the Maintenance Bond posted as a cash bond by Forsyth Associates which includes the release of the associated inspection account balance in the amount of \$191.86, account 88765, and surety account balance in the amount of \$4,299.26 in account 88764, conditioned on the payment of any outstanding fees due the municipality, including, but not limited to, engineering and attorneys' fees, as well as reimbursement for the costs of any outstanding construction inspection fees.

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Township of Little Egg Harbor, County of Ocean, State of New Jersey as follows:

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Rothstein, Mandell, Strohm,
Halm & Cipriani, P.A.
ATTORNEYS AT LAW

150 Airport Road
Suite 600
Lakewood, NJ 08701

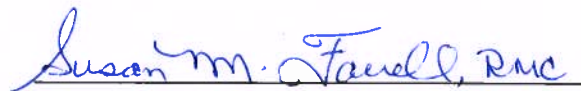
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1. That the governing body does hereby authorize the release of the Maintenance Bond posted as a cash bond by Forsyth Associates which includes release of the associated inspection account balance in the amount of \$191.86, account 88765, and surety account balance in the amount of \$4,299.26 in account 88764, conditioned on the payment of any outstanding fees due the municipality, including, but not limited to, engineering and attorneys' fees, as well as reimbursement for the costs of any outstanding construction inspection fees.

2. That a certified copy of this resolution be forwarded to the Chief Financial Officer, the Township Engineer and Forsyth Associates.

CERTIFICATION

I, **SUSAN M. FARRELL, RMC**, Deputy Municipal Clerk of the Township of Little Egg Harbor do hereby certify that the foregoing resolution was duly adopted by the Township of Little Egg Harbor Township Committee at a meeting held on the **11th** day of **March, 2021**.



Susan M. Farrell, Deputy Township Clerk
Little Egg Harbor Township

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